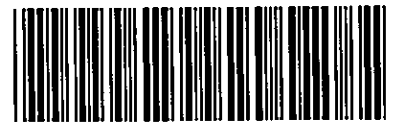


AGCO FUNDING COMPANY UNLIMITED
ANNUAL REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2007
COMPANY NUMBER: 5289109

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AGCO FUNDING COMPANY UNLIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS

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AGCO FUNDING COMPANY UNLIMITED
DIRECTORS AND COMPANY INFORMATION

Directors	C R Hefford R N Batkin
Secretary	R N Batkin
Registered Office:	Abbey Park Stoneleigh Kenilworth CV8 2TQ
Registered number	5289109
Auditors	KPMG LLP Chartered Accountants and Registered Auditor 2 Cornwall Street Birmingham B3 2DL

AGCO FUNDING COMPANY UNLIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2007**

The directors present their annual report and the audited financial statements for the year ended 31 December 2007

Principal activity and review of business

The company's principal activity is that of a treasury and funding company

Results and dividends

The company has not traded during the year and therefore no profit and loss statement has been prepared. The directors do not recommend the payment of a dividend, (2006 €nil)

Directors

The directors during the year under review were

C R Hefford
R N Batkin

Disclosure of information to auditors

The directors who held office at the date of approval of this directors' report confirm that, so far as they are each aware, there is no relevant audit information of which the company's auditors are unaware, and each director has taken all steps that he ought to have taken as a director to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information

On behalf of the board:



R.N. Batkin
Secretary
Abbey Park
Stoneleigh
Kenilworth
CV8 2TQ

23 October 2008

AGCO FUNDING COMPANY UNLIMITED

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with UK Accounting Standards.

The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that its financial statements comply with the Companies Act 1985. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Under applicable law the directors are also responsible for preparing a Directors' Report that complies with that law.



KPMG LLP
2 Cornwall Street
Birmingham B3 2DL

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF AGCO FUNDING COMPANY UNLIMITED

We have audited the financial statements of AGCO Funding Company Unlimited for the year ended 31 December 2007 which comprise the Profit and Loss Account, the Balance Sheet and the related notes. These financial statements have been prepared under the accounting policies set out therein.

Respective responsibilities of directors and auditors

The directors' responsibilities for preparing the financial statements in accordance with applicable law and UK Accounting Standards (UK Generally Accepted Accounting Practice) are set out in the Statement of Directors' Responsibilities on page 3.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the Directors' Report is consistent with the financial statements.

In addition we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF AGCO FUNDING
COMPANY UNLIMITED *(continued)***

Opinion

In our opinion

- the financial statements give a true and fair view, in accordance with UK Generally Accepted Accounting Practice, of the state of the company's affairs as at 31 December 2007 and of its result for the year then ended,
- the financial statements have been properly prepared in accordance with the Companies Act 1985, and
- the information given in the Directors' Report is consistent with the financial statements

KPMG LLP

KPMG LLP
Chartered Accountants
Registered Auditors

2 Cornwall Street
Birmingham
B3 2DL
24 October 2008

AGCO FUNDING COMPANY UNLIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2007

During the financial year and the preceding year the company did not trade and received no income and incurred no expenditure During the current and preceding year the company made neither a profit nor a loss

BALANCE SHEET AT 31 DECEMBER 2007

	Note	2007 €'000	2006 €'000
Current assets			
Debtors	4	250,000	250,000
Net current assets		<u>250,000</u>	<u>250,000</u>
Net assets		<u>250,000</u>	<u>250,000</u>
Capital and reserves			
Called-up share capital	5	250,000	250,000
Shareholder's funds	6	<u>250,000</u>	<u>250,000</u>

These financial statements were approved by the board of directors on **23 Oct**, 2008 and were signed on its behalf by



C.R. Hefford
Director

AGCO FUNDING COMPANY UNLIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2007

1. Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements, excepted as noted below

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost convention

Since the Euro is the main currency in which the company's business is transacted, the Euro has been adopted as the reporting currency for the company

The company is a wholly owned subsidiary of AGCO Corporation, which is established under the law of the United States of America. AGCO Corporation is required to publish consolidated financial statements incorporating the results of AGCO Funding Company Unlimited and consequently, in accordance with Financial Reporting Standard No 1, no cash flow statement is included in these financial statements

2. Auditors' remuneration

There is no charge to the profit and loss account in respect of auditors' remuneration as the audit fee, as detailed below, was paid by another group company in both the current and preceding period

	2007	2006
	€'000	€'000
Auditors' remuneration for audit of these financial statements	<u>1</u>	<u>1</u>

Amounts receivable by the Company's auditor in respect of services to the Company and its associates, other than the audit of the Company's financial statements, have not been disclosed as the information is required instead to be disclosed on a consolidated basis in the consolidated financial statements of the Company's parent, AGCO International Limited

3. Directors' emoluments

No director received emoluments from the company during the year (2006 - €nil). The emoluments received by the company's directors in respect of their services as directors to AGCO International Limited are disclosed in the financial statements of that company

AGCO FUNDING COMPANY UNLIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

4. Debtors

	2007 €'000	2006 €'000
Amounts due from group undertakings	<u>250,000</u>	<u>250,000</u>

5. Called-up share capital

	2007 €'000	2006 €'000
<u>Ordinary shares</u>		
Authorised:		
250,000,000 shares of €1 each	<u>250,000</u>	<u>250,000</u>
Allotted, called-up and unpaid:		
250,000,000 shares of €1 each	<u>250,000</u>	<u>250,000</u>

6. Reconciliation of movement in shareholder's funds

	2007 €'000	2006 €'000
Issue of share capital	-	-
Shareholder's funds at the beginning of the year	<u>250,000</u>	<u>250,000</u>
Shareholder's funds at the end of the year	<u>250,000</u>	<u>250,000</u>

7. Related party disclosures

The company is a wholly owned subsidiary of AGCO Corporation, which is established under the law of the United States of America. AGCO Corporation is required to publish consolidated financial statements incorporating the results of AGCO Funding Company Unlimited and consequently, in accordance with Financial Reporting Standard No 8, transactions with group entities are not disclosed within these financial statements.

8. Ultimate parent undertaking

The ultimate parent undertaking and ultimate controlling party is AGCO Corporation, a company incorporated in the United States of America. Copies of the consolidated financial statements of AGCO Corporation may be obtained from 4205 River Green Parkway, Duluth, Georgia, 30096.

The immediate parent undertaking and controlling party for which UK consolidated financial statements are prepared is AGCO International Limited, which is registered in England and Wales. Copies of the consolidated financial statements of AGCO International Limited may be obtained from Abbey Park, Stoneleigh, Kenilworth CV8 2TQ.