

REGISTERED NUMBER: 04685566 (England and Wales)

**Abbreviated Unaudited Accounts
for the Year Ended 30 June 2010
for
Air Compressor Services Ltd**

THURSDAY



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30/09/2010

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COMPANIES HOUSE

PW JOHN & CO
Chartered Certified Accountants
www.pwjohn.co.uk



Air Compressor Services Ltd

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for the Year Ended 30 June 2010**

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Air Compressor Services Ltd
Company Information
for the Year Ended 30 June 2010

DIRECTOR: Mr R Jacques

SECRETARY: Mrs C R M James

REGISTERED OFFICE: Unit 21
Bridgwater Court
Oldmixon Crescent
Weston-super-Mare
Somerset
BS24 9AY

REGISTERED NUMBER: 04685566 (England and Wales)

ACCOUNTANTS: P W John & Co
Chartered Certified
Accountants
Parkview 23 Wadham Street
Weston-super-Mare
North Somerset
BS23 1JZ

Air Compressor Services Ltd

**Abbreviated Balance Sheet
30 June 2010**

	Notes	30.6 10 £	£	30 6 09 £	£
FIXED ASSETS					
Tangible assets	2		21,082		26,783
CURRENT ASSETS					
Stocks		2,750		3,600	
Debtors		116,321		69,812	
Prepayments and accrued income		896		1,898	
Cash at bank and in hand		137,999		106,127	
		<u>257,966</u>		<u>181,437</u>	
CREDITORS					
Amounts falling due within one year		<u>101,359</u>		<u>74,333</u>	
NET CURRENT ASSETS			<u>156,607</u>		<u>107,104</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>177,689</u>		<u>133,887</u>
PROVISIONS FOR LIABILITIES			<u>4,096</u>		<u>4,096</u>
NET ASSETS			<u><u>173,593</u></u>		<u><u>129,791</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>173,493</u>		<u>129,691</u>
SHAREHOLDERS' FUNDS			<u><u>173,593</u></u>		<u><u>129,791</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

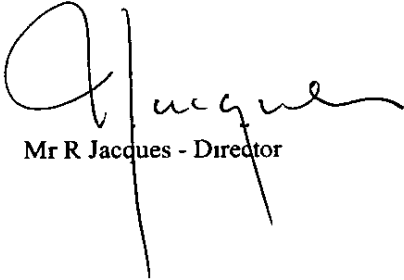
The notes form part of these abbreviated accounts

Air Compressor Services Ltd

Abbreviated Balance Sheet - continued
30 June 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 27/9/2010 and were signed by

A handwritten signature in black ink, appearing to read 'R Jacques', with a long vertical line extending downwards from the end of the signature.

Mr R Jacques - Director

The notes form part of these abbreviated accounts

Air Compressor Services Ltd

Notes to the Abbreviated Accounts for the Year Ended 30 June 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2009	51,812
Additions	811
	<hr/>
At 30 June 2010	52,623
	<hr/>
DEPRECIATION	
At 1 July 2009	25,029
Charge for year	6,512
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At 30 June 2010	31,541
	<hr/>
NET BOOK VALUE	
At 30 June 2010	21,082
	<hr/> <hr/>
At 30 June 2009	26,783
	<hr/> <hr/>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value	30.6.10	30.6.09
		£	£	£
100	Ordinary	£1	100	100
			<hr/> <hr/>	<hr/> <hr/>