

Registered
REGISTERED NUMBER: 04685566 (England and Wales)

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2005

FOR

AIR COMPRESSOR SERVICES LIMITED



AIR COMPRESSOR SERVICES LIMITED

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FOR THE YEAR ENDED 30 JUNE 2005**

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AIR COMPRESSOR SERVICES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2005**

DIRECTOR: R Jacques

SECRETARY: Mrs C R M James

REGISTERED OFFICE: Unit 21
Bridgwater Court
Oldmixon Crescent
Weston-super-Mare
Somerset
BS24 9AY

REGISTERED NUMBER: 04685566 (England and Wales)

ACCOUNTANTS: T P Lewis & Partners
34 Boulevard
Weston-super-Mare
Somerset
BS23 1NF

AIR COMPRESSOR SERVICES LIMITED

ABBREVIATED BALANCE SHEET 30 JUNE 2005

	Notes	2005 £	2004 £
FIXED ASSETS			
Tangible assets	2	26,956	16,798
CURRENT ASSETS			
Stocks		6,950	2,100
Debtors		89,174	87,160
Cash at bank and in hand		57,242	57,133
		<u>153,366</u>	<u>146,393</u>
CREDITORS			
Amounts falling due within one year		<u>133,278</u>	<u>127,505</u>
NET CURRENT ASSETS		<u>20,088</u>	<u>18,888</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>47,044</u>	<u>35,686</u>
PROVISIONS FOR LIABILITIES AND CHARGES		<u>1,695</u>	<u>128</u>
		<u>45,349</u>	<u>35,558</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>45,249</u>	<u>35,458</u>
SHAREHOLDERS' FUNDS		<u>45,349</u>	<u>35,558</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

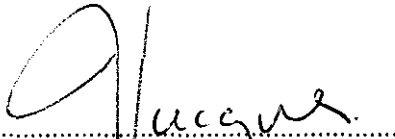
The notes form part of these abbreviated accounts

AIR COMPRESSOR SERVICES LIMITED

ABBREVIATED BALANCE SHEET - continued
30 JUNE 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



R Jacques - Director

Approved by the Board on 27.3.06

The notes form part of these abbreviated accounts

AIR COMPRESSOR SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2004	21,759
Additions	25,385
Disposals	(9,000)
	<hr/>
At 30 June 2005	38,144
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DEPRECIATION	
At 1 July 2004	4,961
Charge for year	8,477
Eliminated on disposal	(2,250)
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At 30 June 2005	11,188
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NET BOOK VALUE	
At 30 June 2005	26,956
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At 30 June 2004	16,798
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AIR COMPRESSOR SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 30 JUNE 2005

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2005 £	2004 £
1,000	ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2005 £	2004 £
100	ordinary	£1	<u>100</u>	<u>100</u>