

**AIOLOS (UK) LIMITED**

**ABBREVIATED FINANCIAL STATEMENTS**

**30 JUNE 2000**

**Registered number: 3583712**

**HARBEN BARKER**

**CHARTERED ACCOUNTANTS**

**Coleshill**



**AIOLOS (UK) LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**for the year ended 30 June 2000**

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**AIOLOS (UK) LIMITED****Auditors' report to  
Dynamotive Limited  
under section 247B of the Companies Act 1985**

We have examined the abbreviated financial statements set out on pages 2 to 4, together with the financial statements of the company for the year ended 30 June 2000 prepared under section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated financial statements in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages 2 to 4 are properly prepared in accordance with those provisions.

Coleshill



Harben Barker  
Registered Auditors  
Chartered Accountants

24 April 2001

**AIOLOS (UK) LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**at 30 June 2000**

		2000		1999	
	Note	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		365		486
<b>Current assets</b>					
Work in progress		-		68,040	
Debtors		529,075		13,908	
Cash at bank and in hand		32,796		5,303	
		<u>561,871</u>		<u>87,251</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(566,163)</u>		<u>(90,777)</u>	
<b>Net current assets</b>			<u>(4,292)</u>		<u>(3,526)</u>
<b>Total assets less current liabilities</b>			<u><u>(3,927)</u></u>		<u><u>(3,526)</u></u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			(4,027)		(3,140)
<b>Total shareholders' funds</b>			<u><u>(3,927)</u></u>		<u><u>(3,040)</u></u>

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 to 4 were approved by the board of directors on 24 April 2001 and signed on its behalf by:



Director  
C R Barron

**AIOLOS (UK) LIMITED****NOTES ON ABBREVIATED FINANCIAL STATEMENTS****30 June 2000****1 Accounting policies****Basis of accounting**

The financial statements have been prepared under the historical cost convention.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

**Turnover**

Turnover represents the amount derived from the provision of goods and services after deduction of trade discounts and value added tax.

**Tangible fixed assets**

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Furniture, fixtures and fittings

20% straight-line basis

**Stocks and work in progress**

Stocks are valued at the lower of cost and net realisable value. Cost is computed on a first in first out basis.

The cost of work in progress and finished goods includes all production overheads and depreciation and the attributable proportion of indirect overheads based on the normal level of activity.

Net realisable value is based on estimated selling price less the estimated cost of disposal.

## AIOLOS (UK) LIMITED

## NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30 June 2000

## 2 Fixed assets

	Tangible fixed assets £
<b>Cost</b>	
1 July 1999	608
Additions	-
30 June 2000	<u>608</u>
<b>Depreciation</b>	
1 July 1999	122
Charge for year	121
30 June 2000	<u>243</u>
<b>Net book amount</b>	
30 June 2000	<u><u>365</u></u>
1 July 1999	<u><u>486</u></u>

## 3 Called up share capital

	2000		1999	
	Number of shares	Value £	Number of shares	Value £
Ordinary shares of £1 each				
Authorised	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
Allotted called up and fully paid	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

## 4 Ultimate Parent Undertaking

The company is a wholly owned subsidiary of Aiolos Engineering Corporation, a company incorporated in Canada