

**McCONNEL PROPERTIES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD 1 APRIL 2007 TO**  
**30 SEPTEMBER 2008**

FRIDAY



A23 \*AOK13BTQ\* 231  
24/07/2009  
COMPANIES HOUSE

**McCONNEL PROPERTIES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**PERIOD FROM 1 APRIL 2007 TO 30 SEPTEMBER 2008**

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# McCONNEL PROPERTIES LIMITED

## ABBREVIATED BALANCE SHEET

30 SEPTEMBER 2008

|   | Note     | 30 Sep 08<br>£ | 31 Mar 07<br>£ |
|---|----------|----------------|----------------|
| <b>FIXED ASSETS</b>                                   | <b>2</b> |                |                |
| Tangible assets                                       |          | <u>19,294</u>  | <u>12,875</u>  |
| <b>CURRENT ASSETS</b>                                 |          |                |                |
| Stocks  |          | -              | 46,804         |
| Debtors   |          | 12,487         | 5,512          |
| Cash at bank and in hand                              |          | <u>89,365</u>  | <u>219,795</u> |
|   |          | <u>101,852</u> | <u>272,111</u> |
| <b>CREDITORS: Amounts falling due within one year</b> |          | <u>2,874</u>   | <u>132,283</u> |
| <b>NET CURRENT ASSETS</b>                             |          | <u>98,978</u>  | <u>139,828</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>          |          | <u>118,272</u> | <u>152,703</u> |
| <b>CAPITAL AND RESERVES</b>                           |          |                |                |
| Called-up equity share capital                        | <b>3</b> | 100            | 100            |
| Profit and loss account                               |          | <u>118,172</u> | <u>152,603</u> |
| <b>SHAREHOLDERS' FUNDS</b>                            |          | <u>118,272</u> | <u>152,703</u> |

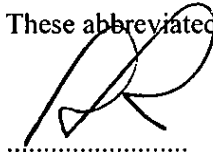
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on .....20/7/2009

  
.....  
P L ROBB  
Director

# **McCONNEL PROPERTIES LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**PERIOD FROM 1 APRIL 2007 TO 30 SEPTEMBER 2008**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The accounts have been prepared under the historical cost convention, modified to include the revaluation of financial instruments, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

|                     |                        |
|---------------------|------------------------|
| Plant & machinery   | - 25% reducing balance |
| Fixtures & fittings | - 25% reducing balance |
| Motor vehicles      | - 25% reducing balance |

#### **Work in progress**

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

### **2. FIXED ASSETS**

|                             | <b>Tangible<br/>Assets<br/>£</b> |
|-----------------------------|----------------------------------|
| <b>COST</b>                 |                                  |
| At 1 April 2007             | <b>44,132</b>                    |
| Additions                   | <b>22,067</b>                    |
| Disposals                   | <b>(20,195)</b>                  |
| <b>At 30 September 2008</b> | <b>46,004</b>                    |
| <b>DEPRECIATION</b>         |                                  |
| At 1 April 2007             | <b>31,257</b>                    |
| Charge for period           | <b>10,108</b>                    |
| On disposals                | <b>(14,655)</b>                  |
| <b>At 30 September 2008</b> | <b>26,710</b>                    |
| <b>NET BOOK VALUE</b>       |                                  |
| <b>At 30 September 2008</b> | <b>19,294</b>                    |
| At 31 March 2007            | <b>12,875</b>                    |

**McCONNEL PROPERTIES LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
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**3. SHARE CAPITAL**

**Authorised share capital:**

|                                | <b>30 Sep 08</b>  | <b>31 Mar 07</b>  |
|--------------------------------|-------------------|-------------------|
|                                | <b>£</b>          | <b>£</b>          |
| 100 Ordinary shares of £1 each | <u><b>100</b></u> | <u><b>100</b></u> |

**Allotted, called up and fully paid:**

|                            | 30 Sep 08 |     | 31 Mar 07 |     |
|----------------------------|-----------|-----|-----------|-----|
|                            | No        | £   | No        | £   |
| Ordinary shares of £1 each | 100       | 100 | 100       | 100 |