

AIR SEATING LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016

AIR SEATING LIMITED (REGISTERED NUMBER: 06323016)

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For The Year Ended 31 AUGUST 2016

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AIR SEATING LIMITED

COMPANY INFORMATION

For The Year Ended 31 AUGUST 2016

DIRECTORS:

M J Arrowsmith
Ms L Rowley
A Evans
D J Wood

SECRETARY:

Ms L Rowley

REGISTERED OFFICE:

Unit 3
High Street Lenches Bridge
Pensnett
Kingswinford
West Midlands
DY6 8XB

REGISTERED NUMBER:

06323016

ACCOUNTANTS:

Charles Lovell & Co Limited
Chartered Certified Accountants
and Statutory Auditors
8 Church Green East
Redditch
Worcestershire
B98 8BP

ABBREVIATED BALANCE SHEET
31 AUGUST 2016

	Notes	31.8.16 £	£	31.8.15 £	£
FIXED ASSETS					
Tangible assets	2		11,950		10,747
CURRENT ASSETS					
Stocks		309,316		234,845	
Debtors		669,187		640,985	
Cash at bank and in hand		691,365		510,839	
		<u>1,669,868</u>		<u>1,386,669</u>	
CREDITORS					
Amounts falling due within one year		<u>769,162</u>		<u>549,137</u>	
NET CURRENT ASSETS			<u>900,706</u>		<u>837,532</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>912,656</u>		<u>848,279</u>
CAPITAL AND RESERVES					
Called up share capital	3		40		40
Profit and loss account			<u>912,616</u>		<u>848,239</u>
SHAREHOLDERS' FUNDS			<u>912,656</u>		<u>848,279</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 October 2016 and were signed on its behalf by:

M J Arrowsmith - Director

NOTES TO THE ABBREVIATED ACCOUNTS
For The Year Ended 31 AUGUST 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 September 2015	35,035
Additions	5,082
At 31 August 2016	40,117
DEPRECIATION	
At 1 September 2015	24,288
Charge for year	3,879
At 31 August 2016	28,167
NET BOOK VALUE	
At 31 August 2016	11,950
At 31 August 2015	10,747

NOTES TO THE ABBREVIATED ACCOUNTS - continued
For The Year Ended 31 AUGUST 2016

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.16 £	31.8.15 £
40	Ordinary	£1	<u>40</u>	<u>40</u>

4. **ULTIMATE PARENT COMPANY**

Air Seating (Holdings) Limited is regarded by the directors as being the company's ultimate parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.