

Your ref. AA/03449286/RD

Registered number
3449286

AMENDING

Eric Mackenzie Limited

Abbreviated Accounts

31 October 2007

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A47 *AT0VG0JX* 13/06/2008 34
COMPANIES HOUSE

A41 *AXMSN0CK* 06/06/2008 375
COMPANIES HOUSE

Eric Mackenzie Limited
Abbreviated Balance Sheet
as at 31 October 2007

	Notes	2007 £	2006 £
Fixed assets			
Tangible assets	2	817	1,315
Current assets			
Stocks		139,743	-
Debtors		1,213	2,000
Cash at bank and in hand		11,372	42,330
		<u>152,328</u>	<u>44,330</u>
Creditors: amounts falling due within one year		<u>(91,241)</u>	<u>(21,956)</u>
Net current assets		61,087	22,374
Net assets		<u>61,904</u>	<u>23,689</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		61,804	23,589
Shareholders' funds		<u>61,904</u>	<u>23,689</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

X *E. Mackenzie*

Mr E J Mackenzie
Director

Approved by the board on 29 November 2007

Eric Mackenzie Limited
Notes to the Abbreviated Accounts
for the year ended 31 October 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Equipment	25% reducing balance and 20% straight line
Computer equipment	33% reducing balance and 33% straight line

Stocks

Stock is the purchase of land and property development in Evercreech and is valued at cost

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Tangible fixed assets

£

Cost

At 1 November 2006 7,114

At 31 October 2007 7,114

Depreciation

At 1 November 2006 5,799

Charge for the year 498

At 31 October 2007 6,297

Net book value

At 31 October 2007 817

At 31 October 2006 1,315

Eric Mackenzie Limited
Notes to the Abbreviated Accounts
for the year ended 31 October 2007

3 Share capital

			2007 £	2006 £
Authorised				
Ordinary shares of £1 each			<u>1,000</u>	<u>1,000</u>
	2007 No	2006 No	2007 £	2006 £
Allotted, called up and fully paid				
Ordinary shares of £1 each	100	100	<u>100</u>	<u>100</u>