

# Air Heating (Southern) Limited

Unaudited Abbreviated Accounts  
for the Year Ended 31 March 2007  
Registration number 4374905



**Air Heating (Southern) Limited**  
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared

**Chartered Accountants' Report to the Directors on the Unaudited Financial Statements  
of  
Air Heating (Southern) Limited**

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Bentley Jennison  
Chartered Accountants

Date 20/7/07

Chapel House  
Westmead Drive  
Westlea  
Swindon  
SN5 7UN

**Air Heating (Southern) Limited**  
**Abbreviated Balance Sheet as at 31 March 2007**

		2007		2006	
	Note	£	£	£	£
<b>Fixed assets</b>					
Intangible assets	2		2,778		3,334
Tangible assets	2		<u>138,078</u>		<u>139,475</u>
			140,856		142,809
<b>Current assets</b>					
Stocks		32,500		25,940	
Debtors		88,087		67,321	
Cash at bank and in hand		<u>9,950</u>		<u>18,748</u>	
		130,537		112,009	
<b>Creditors: Amounts falling due within one year</b>		<u>(129,212)</u>		<u>(126,293)</u>	
<b>Net current assets/(liabilities)</b>			1,325		(14,284)
<b>Total assets less current liabilities</b>			142,181		128,525
<b>Creditors: Amounts falling due after more than one year</b>			<u>(92,249)</u>		<u>(94,989)</u>
<b>Net assets</b>			<u>49,932</u>		<u>33,536</u>
<b>Capital and reserves</b>					
Called up share capital	3		85		85
Other reserves			15		15
Profit and loss account			<u>49,832</u>		<u>33,436</u>
<b>Equity shareholders' funds</b>			<u>49,932</u>		<u>33,536</u>

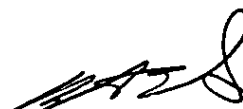
For the financial year ended 31 March 2007, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985, and no notice has been deposited under section 249B(2) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 20/7/07 and signed on its behalf by



M Ursell  
Director



K Edwards  
Director

## Air Heating (Southern) Limited

### Notes to the abbreviated accounts for the Year Ended 31 March 2007

#### 1 Accounting policies

##### Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

##### Turnover

Turnover represents the invoiced value of sales of goods, net of value added tax

##### Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Goodwill	Amortised over 10 years
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##### Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows

Plant and machinery	15% reducing balance basis
Property improvements	15% reducing balance basis

##### Goodwill

Goodwill is the difference between the fair value of consideration paid for an acquired entity and the aggregate of the fair value of that entity's identifiable assets and liabilities

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable

##### Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

#### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
As at 1 April 2006	5,555	144,292	149,847
Additions	-	640	640
As at 31 March 2007	<u>5,555</u>	<u>144,932</u>	<u>150,487</u>
<b>Depreciation</b>			
As at 1 April 2006	2,221	4,816	7,037
Charge for the year	556	2,038	2,594
As at 31 March 2007	<u>2,777</u>	<u>6,854</u>	<u>9,631</u>

## Air Heating (Southern) Limited

### Notes to the abbreviated accounts for the Year Ended 31 March 2007

*continued*

#### Net book value

As at 31 March 2007	<u>2,778</u>	<u>138,078</u>	<u>140,856</u>
As at 31 March 2006	<u>3,334</u>	<u>139,476</u>	<u>142,810</u>

### 3 Share capital

	2007 £	2006 £
<b>Authorised</b>		
<b>Equity</b>		
85 Ordinary shares of £1 each	<u>85</u>	<u>85</u>
<b>Allotted, called up and fully paid</b>		
<b>Equity</b>		
85 Ordinary shares of £1 each	<u>85</u>	<u>85</u>

### 4 Related parties

#### Controlling entity

The company is controlled by the directors who own 92% of the issued share capital