

AIR HEATING (SOUTHERN) LIMITED

ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED
31 MARCH 2003**

COMPANY NUMBER:4374905



**A45
COMPANIES HOUSE**

A4X1GM02

**0705
16/07/03**

AIR HEATING (SOUTHERN) LIMITED

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE
UNAUDITED FINANCIAL STATEMENTS OF AIR HEATING (SOUTHERN) LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2003 set out on pages 3 to 8 and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records of the company and from information and explanations supplied to us.



Bentley Jennison

Chartered Accountants

Chapel House
Westmead Drive
Westlea
Swindon
Wiltshire
SN5 7UN

4/7/03

AIR HEATING (SOUTHERN) LIMITED**ABBREVIATED BALANCE SHEET**
As at 31 March 2003

	Note	31 March 2003 £	£
FIXED ASSETS			
Intangible fixed assets	2		5,000
Tangible fixed assets	3		18,270
			<hr/>
			23,270
 CURRENT ASSETS			
Stocks		15,620	
Debtors		64,028	
Cash at bank and in hand		25,441	
		<hr/>	
		105,089	
 CREDITORS: amounts falling due within one year		(114,545)	
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NET CURRENT LIABILITIES			(9,456)
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TOTAL ASSETS LESS CURRENT LIABILITIES			13,814
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 CAPITAL AND RESERVES			
Called up share capital	4		100
Profit and loss account			13,714
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SHAREHOLDERS' FUNDS			13,814
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The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2003 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on 4/7/03 and signed on its behalf.



M Ursell
Director

The notes on pages 3 to 4 form part of these financial statements.

AIR HEATING (SOUTHERN) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 31 March 2003

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.3 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax and trade discounts.

1.4 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to profit and loss account over its estimated economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and equipment	-	15% Reducing Balance
Motor vehicles	-	15% Reducing Balance

1.6 Deferred taxation

Provision is made in full for all taxation deferred in respect of timing differences that have originated but not reversed by the balance sheet date, except for gains on disposal of fixed assets which will be rolled over into replacement assets. No provision is made for taxation on permanent differences.

Deferred tax assets are recognised to the extent that it is more likely than not that they will be recovered.

AIR HEATING (SOUTHERN) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 31 March 2003

2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2002	-
Additions	5,555
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At 31 March 2003	5,555
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Amortisation	
At 1 April 2002	-
Charge for the year	555
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At 31 March 2003	555
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Net book value	
At 31 March 2003	5,000
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3. TANGIBLE FIXED ASSETS

	£
Cost	
Additions	25,445
Disposals	(1,653)
	<hr/>
At 31 March 2003	23,792
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Depreciation	
Charge for the year	5,866
On disposals	(344)
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At 31 March 2003	5,522
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Net book value	
At 31 March 2003	18,270
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4. SHARE CAPITAL

	2003 £
Authorised, allotted, called up and fully paid	
100 Ordinary shares of £1 each	100
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The company issued 100 ordinary £1 shares at par during the year.