

Registration number 04556122

Ian Hollingsworth Limited
Director's report and financial statements
for the year ended 31 December 2007

SATURDAY



A40
18/10/2008
COMPANIES HOUSE

38

Ian Hollingsworth Limited

Company information

Director	I Hollingsworth
Secretary	J Hollingsworth
Company number	04556122
Accountants	Goodwins 6 Parkside Court Greenhough Road Lichfield WS13 7AU

Ian Hollingsworth Limited

Contents

	Page
Director's report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4 - 5
Notes to the financial statements	6 - 7

Ian Hollingsworth Limited

**Director's report
for the year ended 31 December 2007**

The director presents his report and the financial statements for the year ended 31 December 2007.

Principal activity

The principal activity of the company was provision of technical consultancy services


Director and his interest

The director who served during the year and his interest in the company are as stated below

	Ordinary shares	
	31/12/07	01/01/07
I Hollingsworth	1	1

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

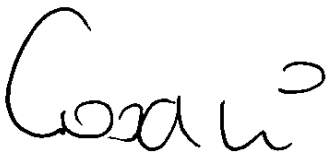
This report was approved by the Board on 16 October 2008 and signed on its behalf by


J Hollingsworth
Secretary

Ian Hollingsworth Limited

**Accountants' report on the unaudited financial statements to the director of
Ian Hollingsworth Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2007 set out on pages 3 to 7 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Goodwins
Chartered Accountants
6 Parkside Court
Greenhough Road
Lichfield
WS13 7AU**

Date: 16 October 2008

Ian Hollingsworth Limited

**Profit and loss account
for the year ended 31 December 2007**

		2007	2006
	Notes	£	£
Turnover	2	15,540	33,739
Administrative expenses		(6,399)	(19,879)
Operating profit		9,141	13,860
Other interest receivable and similar income		345	256
Profit on ordinary activities before taxation		9,486	14,116
Tax on profit on ordinary activities	4	(1,844)	(2,635)
Profit on ordinary activities after taxation		7,642	11,481
Dividends		(8,000)	(28,000)
Loss for the year		(358)	(16,519)
Retained profit brought forward		498	17,017
Retained profit carried forward		140	498

The notes on pages 6 to 7 form an integral part of these financial statements.

Ian Hollingsworth Limited

**Balance sheet
as at 31 December 2007**

		2007		2006	
	Notes	£	£	£	£
Current assets					
Debtors	5	4,794		276	
Cash at bank and in hand		1,293		23,941	
		<u>6,087</u>		<u>24,217</u>	
Creditors: amounts falling due within one year	6	<u>(5,945)</u>		<u>(23,717)</u>	
Net current assets			<u>142</u>		<u>500</u>
Net assets			<u>142</u>		<u>500</u>
Capital and reserves					
Called up share capital	7		2		2
Profit and loss account			<u>140</u>		<u>498</u>
Shareholders' funds			<u>142</u>		<u>500</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 7 form an integral part of these financial statements.

Ian Hollingsworth Limited

Balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 31 December 2007**

In approving these financial statements as director of the company I hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 December 2007 and

(c) that I acknowledge my responsibilities for

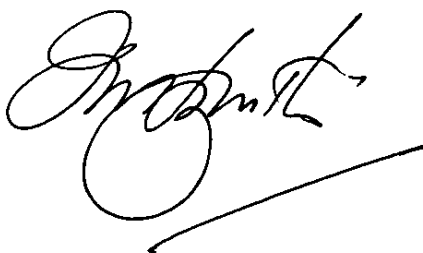
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

The financial statements were approved by the Board on 16 October 2008 and signed on its behalf by

I Hollingsworth
Director

A handwritten signature in black ink, appearing to be 'I Hollingsworth', written over a horizontal line.

The notes on pages 6 to 7 form an integral part of these financial statements.

Ian Hollingsworth Limited

Notes to the financial statements for the year ended 31 December 2007

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3. Director's emoluments

There were no employees during the year apart from the director

	2007	2006
	£	£
Remuneration and other benefits	<u>10</u>	<u>50</u>

4. Tax on profit on ordinary activities

Analysis of charge in period	2007	2006
	£	£
Current tax		
UK corporation tax	<u>1,844</u>	<u>2,635</u>

5. Debtors

	2007	2006
	£	£
Trade debtors	4,794	-
Other debtors	-	276
	<u>4,794</u>	<u>276</u>

Ian Hollingsworth Limited

**Notes to the financial statements
for the year ended 31 December 2007**

continued

6. Creditors: amounts falling due within one year	2007	2006
	£	£
Trade creditors	1,199	-
Corporation tax	1,844	2,635
Other taxes and social security costs	682	-
Director's accounts	1,970	20,832
Accruals and deferred income	250	250
	<u>5,945</u>	<u>23,717</u>
 7. Share capital	 2007	 2006
	£	£
Authorised		
1,000 Ordinary shares of 1 each	<u>1,000</u>	<u>1,000</u>
 Allotted, called up and fully paid		
2 Ordinary shares of 1 each	<u>2</u>	<u>2</u>

Ian Hollingsworth Limited

**Detailed trading profit and loss account
and expenses schedule
for the year ended 31 December 2007**

	2007		2006	
	£	£	£	£
Sales				
Sales		15,540		33,739
		<u>15,540</u>		<u>33,739</u>
Administrative expenses				
Wages and salaries	-		2,409	
Director's remuneration	10		50	
Insurance	367		367	
Light and heat	331		312	
Repairs and maintenance	525		-	
Printing, postage and stationery	165		156	
Telephone	613		825	
Computer costs	406		959	
Motor expenses	1,358		854	
Travel and subsistence	2,102		12,115	
Legal and professional	220		1,130	
Accountancy	250		250	
Bank charges	21		-	
General expenses	31		452	
		<u>6,399</u>		<u>19,879</u>
Operating profit	59%	<u>9,141</u>	41%	<u>13,860</u>
Other income and expenses				
Interest receivable				
Bank deposit interest	345		256	
		<u>345</u>		<u>256</u>
Net profit for the year		<u><u>9,486</u></u>		<u><u>14,116</u></u>