

**IAN HOLLINGSWORTH LIMITED**

**REPORT AND  
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED  
31 DECEMBER 2004**

REGISTERED NUMBER: 04556122



**IAN HOLLINGSWORTH LIMITED**

**ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE UNAUDITED ACCOUNTS**

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As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 December 2004 set out on pages 3 to 6 and you consider that the company is exempt from an audit and a report under section 249A(1) of the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

*LJ Goodwin Ltd*

.....  
**LJ Goodwin & Co Limited**  
**Chartered Accountants**  
**Old Coach House**  
**Stables Court**  
**67a, Upper St John Street**  
**Lichfield**  
**WS14 9DU**

4 April 2005

# **IAN HOLLINGSWORTH LIMITED**

## **FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2004**

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# **IAN HOLLINGSWORTH LIMITED**

## **COMPANY INFORMATION AT 31 DECEMBER 2004**

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### **DIRECTOR**

I Hollingsworth

### **SECRETARY**

Mrs J Hollingsworth

### **ACCOUNTANTS**

LJ Goodwin & Co Limited  
Chartered Accountants  
Old Coach House  
Stables Court  
67a, Upper St John Street  
Lichfield  
WS14 9DU

# **IAN HOLLINGSWORTH LIMITED**

## **DIRECTOR'S REPORT**

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The director presents his annual report with the financial statements of the company for the year ended 31 December 2004.

### **PRINCIPAL ACTIVITIES**

The principal activities of the company in the year under review were those of technical consultancy services.

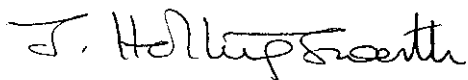
### **DIRECTOR AND HIS INTERESTS**

The director in office in the year and his beneficial interest in the company at the balance sheet date and the beginning of the year (or on appointment if later) were as follows:

		<b>Number of Shares</b>	
		<b>2004</b>	<b>2003</b>
I Hollingsworth	Ordinary shares	1	1

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed by:



Mrs J Hollingsworth  
Secretary

Date: 4 April 2005

# **IAN HOLLINGSWORTH LIMITED**

## **PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2004**

	Notes	2004 £	2003 £
<b>TURNOVER</b>		36,023	14,085
Administrative expenses		9,280	4,810
<b>OPERATING PROFIT</b>		26,743	9,275
Investment income and interest receivable		167	4
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		26,910	9,279
Tax on profit on ordinary activities	2	(4,016)	-
<b>PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION</b>		22,894	9,279
Dividends		(16,000)	(3,000)
<b>RETAINED PROFIT FOR THE FINANCIAL YEAR</b>	6	6,894	6,279

*The notes on pages 5 to 6 form part of these financial statements.*

# **IAN HOLLINGSWORTH LIMITED**

## **BALANCE SHEET AT 31 DECEMBER 2004**

		<b>2004</b>		<b>2003</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>CURRENT ASSETS</b>					
Debtors	3	3,084		3,778	
Cash at bank and in hand		18,197		4,679	
		<u>21,281</u>		<u>8,457</u>	
<b>CREDITORS: amounts falling due within one year</b>	4	<u>(8,106)</u>		<u>(2,176)</u>	
<b>NET CURRENT ASSETS</b>			13,175		6,281
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>13,175</u>		<u>6,281</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		2		2
Profit and loss account	6		13,173		6,279
<b>TOTAL SHAREHOLDERS' FUNDS</b>			<u>13,175</u>		<u>6,281</u>

The director has taken advantage of the exemption conferred by section 249A(1) not to have these financial statements audited and confirms that no notice has been deposited under section 249B(2) of the Companies Act 1985. The director acknowledges his responsibilities for ensuring that:

- i) The company keeps accounting records which comply with section 221 of the Companies Act 1985;
- ii) The financial statements give a true and fair view of the state of affairs of the company as at 31 December 2004 and of its profit or loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 1999).

Approved on 4 April 2005 and signed by:

  
I Hollingsworth  
Director

# **IAN HOLLINGSWORTH LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2004**

### **1. STATEMENT OF ACCOUNTING POLICIES**

The financial statements have been prepared under the historical cost convention.

#### **Turnover**

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year.

### **2. TAX ON PROFIT ON ORDINARY ACTIVITIES**

	<b>2004</b>	<b>2003</b>
	<b>£</b>	<b>£</b>
The taxation charge comprises:		
Corporation tax at 19% (2003 - 19%)	4,016	-

### **3. DEBTORS**

	<b>2004</b>	<b>2003</b>
	<b>£</b>	<b>£</b>
Trade debtors	2,252	3,778
Other debtors	832	-
	<u>3,084</u>	<u>3,778</u>

### **4. CREDITORS: amounts falling due within one year**

	<b>2004</b>	<b>2003</b>
	<b>£</b>	<b>£</b>
Trade creditors	1	-
Taxation and social security	4,016	1,609
Other creditors	4,089	567
	<u>8,106</u>	<u>2,176</u>

### **5. SHARE CAPITAL**

	<b>2004</b>	<b>2003</b>
	<b>£</b>	<b>£</b>
<b>Authorised:</b>		
<b>Equity interests:</b>		
Ordinary shares of £1 each	1,000	1,000
<b>Allotted, called up and fully paid:</b>		
<b>Equity interests:</b>		
Ordinary shares of £1 each	2	2



# **IAN HOLLINGSWORTH LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2004**

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### **6. PROFIT AND LOSS ACCOUNT**

	<b>2004</b>	<b>2003</b>
	<b>£</b>	<b>£</b>
Retained profit as at 1 January 2004	6,279	-
Profit for the year	6,894	6,279
Retained profit as at 31 December 2004	<u>13,173</u>	<u>6,279</u>

**IAN HOLLINGSWORTH LIMITED**

**MANAGEMENT INFORMATION**

**FOR THE YEAR ENDED  
31 DECEMBER 2004**

## **IAN HOLLINGSWORTH LIMITED**

### **DETAILED TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2004**

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	£	£
<b>TURNOVER</b>		
Sales	36,023	14,085
<b>ADMINISTRATIVE EXPENSES</b>	(9,280)	(4,810)
<b>OPERATING PROFIT</b>	26,743	9,275
<b>OTHER INCOME AND EXPENSES</b>		
Interest receivable:		
Bank deposit interest	167	4
<b>NET PROFIT FOR THE YEAR</b>	26,910	9,279

# **IAN HOLLINGSWORTH LIMITED**

## **ADMINISTRATIVE EXPENSES FOR THE YEAR ENDED 31 DECEMBER 2004**

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	<b>2004</b>	<b>2003</b>
	<b>£</b>	<b>£</b>
<b>ADMINISTRATIVE EXPENSES</b>		
Insurance	367	276
Light and heat	280	287
Repairs and maintenance	-	82
Printing, postage and stationery	170	158
Computer consumables	869	936
Telephone	561	452
Motor running expenses	966	1,103
Travel and subsistence	5,789	1,018
Legal and prof fees - allowable	15	165
Accountancy	250	250
Sundry expenses - allowable	13	83
	<hr/>	<hr/>
	9,280	4,810
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