

IAN HOLLINGSWORTH LIMITED

**REPORT AND
FINANCIAL STATEMENTS**

**FOR THE PERIOD
FROM 8 OCTOBER 2002 TO 31 DECEMBER 2003**

REGISTERED NUMBER: 04556122



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COMPANIES HOUSE

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IAN HOLLINGSWORTH LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE UNAUDITED ACCOUNTS

As described on the balance sheet you are responsible for the preparation of the accounts for the period ended 31 December 2003 set out on pages 3 to 5 and you consider that the company is exempt from an audit and a report under section 249A(1) of the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

LJ Goodwin & Co Ltd

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LJ Goodwin & Co Limited
Chartered Accountants
Old Coach House
Stables Court
67a, Upper St John Street
Lichfield
WS14 9DU

9 July 2004

IAN HOLLINGSWORTH LIMITED

FINANCIAL STATEMENTS FOR THE PERIOD FROM 8 OCTOBER 2002 TO 31 DECEMBER 2003

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IAN HOLLINGSWORTH LIMITED

**COMPANY INFORMATION
AT 31 DECEMBER 2003**

DIRECTOR

I Hollingsworth

SECRETARY

Mrs J Hollingsworth

ACCOUNTANTS

LJ Goodwin & Co Limited
Chartered Accountants
Old Coach House
Stables Court
67a, Upper St John Street
Lichfield
WS14 9DU

IAN HOLLINGSWORTH LIMITED

DIRECTOR'S REPORT

The director presents his annual report with the financial statements of the company for the period ended 31 December 2003.

PRINCIPAL ACTIVITIES

The principal activities of the company in the period under review were those of technical consultancy services.

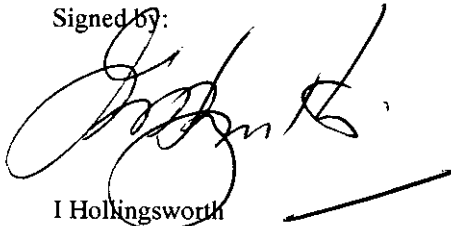
DIRECTOR AND HIS INTERESTS

The director in office in the period and his beneficial interest in the company at the balance sheet date (or on appointment if later) were as follows:

		Number of Shares 2003
I Hollingsworth	Ordinary shares	1

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed by:



I Hollingsworth
Director

Date: 9 July 2004

IAN HOLLINGSWORTH LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE PERIOD FROM 8 OCTOBER 2002 TO 31 DECEMBER 2003

	2003
	£
TURNOVER	14,085
Administrative expenses	4,810
	<hr/>
OPERATING PROFIT	9,275
Investment income and interest receivable	4
	<hr/>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	9,279
Tax on profit on ordinary activities	-
	<hr/>
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION	9,279
Dividends	(3,000)
	<hr/>
RETAINED PROFIT FOR THE FINANCIAL PERIOD	<u>6,279</u>

The notes on page 5 form part of these financial statements.

IAN HOLLINGSWORTH LIMITED

BALANCE SHEET AT 31 DECEMBER 2003

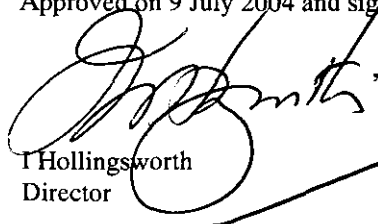
			2003	
	Notes	£		£
CURRENT ASSETS				
Debtors	2	3,778		
Cash at bank and in hand		4,679		
		<u>8,457</u>		
CREDITORS: amounts falling due within one year	3	(2,176)		
NET CURRENT ASSETS				6,281
TOTAL ASSETS LESS CURRENT LIABILITIES				<u>6,281</u>
CAPITAL AND RESERVES				
Called up share capital	4			2
Profit and loss account				6,279
TOTAL SHAREHOLDERS' FUNDS				<u>6,281</u>

The director has taken advantage of the exemption conferred by section 249A(1) not to have these financial statements audited and confirms that no notice has been deposited under section 249B(2) of the Companies Act 1985. The director acknowledges his responsibilities for ensuring that:

- i) The company keeps accounting records which comply with section 221 of the Companies Act 1985;
- ii) The financial statements give a true and fair view of the state of affairs of the company as at 31 December 2003 and of its profit or loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 1999).

Approved on 9 July 2004 and signed by:


I Hollingsworth
Director

IAN HOLLINGSWORTH LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD FROM 8 OCTOBER 2002 TO 31 DECEMBER 2003

1. STATEMENT OF ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the period.

2. DEBTORS

	2003
	£
Trade debtors	3,778

3. CREDITORS: amounts falling due within one year

	2003
	£
Taxation and social security	1,609
Other creditors	567

	2,176
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4. SHARE CAPITAL

	2003
	£
Authorised:	
Equity interests:	
Ordinary shares of £1 each	1,000

Allotted, called up and fully paid:	
Equity interests:	
Ordinary shares of £1 each	2
