

AIRMASTER (HEATING AND VENTILATION) LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2003

Company Number 3652170



ATKIN MACREDIE & CO.
Westbourne Place
23 Westbourne Road
Sheffield
S10 2QQ

AIRMASTER (HEATING AND VENTILATION) LIMITED

CONTENTS

PAGE

Balance sheet

1

Notes to the abbreviated accounts

3

AIRMASTER (HEATING AND VENTILATION) LIMITED

ABBREVIATED BALANCE SHEET AT 31 MARCH 2003

	Note	2003 £	2002 £
FIXED ASSETS	2		
Tangible assets		504	3,515
CURRENT ASSETS			
Stocks		-	200
Debtors		60	8,963
Cash at bank and in hand		38	165
		<u>98</u>	<u>9,328</u>
CREDITORS			
Amounts falling due within one year		<u>81</u>	<u>5,986</u>
NET CURRENT ASSETS		17	3,342
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>521</u>	<u>6,857</u>
PROVISIONS FOR LIABILITIES AND CHARGES		-	(76)
NET ASSETS		<u>521</u>	<u>6,781</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		421	6,681
SHAREHOLDERS' FUNDS		<u>521</u>	<u>6,781</u>

The annexed notes form part of these financial statements.

AIRMASTER (HEATING AND VENTILATION) LIMITED

ABBREVIATED BALANCE SHEET AT 31 MARCH 2003 (CONT)

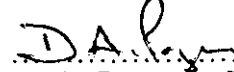
The director is satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the accounts for the financial year.

The director acknowledges his responsibilities for:

- i ensuring that the company keeps accounting records which comply with section 221; and
- ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated accounts were approved by the director on 14 January 2004.


.....
D. A. Pogson - Director

AIRMASTER (HEATING AND VENTILATION) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2003

1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year and also have been consistently applied within the same accounts.

Turnover

The company's turnover represents the value, excluding Value Added Tax, of goods and services supplied to customers during the year.

Basis of Preparation of Financial Statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared in accordance with the Financial Reporting Standard for Small Entities (effective June 2002) under the historical cost convention.

The effect of events in relation to the year ended 31 March 2003 which occurred before the date of approval of the financial statements by the director, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 31 March 2003 and of the results for the year ended on that date.

Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Plant and machinery	- 20% per annum of cost
Motor vehicles	- 25% per annum of cost

Deferred Taxation

Deferred taxation is accounted for in accordance with the requirements of the FRSSE (effective June 2002).

AIRMASTER (HEATING AND VENTILATION) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2003 (CONT)

2. FIXED ASSETS

	Tangible fixed assets £
Cost	
At 1 April 2002	12,805
Additions	-
Disposals	(11,545)
At 31 March 2003	<u>1,260</u>
Depreciation	
At 1 April 2002	9,290
Charge for the year	252
Disposals	(8,786)
At 31 March 2003	<u>756</u>
Net book value	
At 31 March 2003	<u><u>504</u></u>
At 31 March 2002	<u><u>3,515</u></u>

3. SHARE CAPITAL

	2003 £	2002 £
Authorised 1,000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid 100 ordinary shares of £1 each	<u>100</u>	<u>100</u>