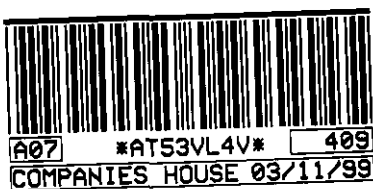


AIRMASTER (HEATING AND VENTILATION) LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 1999

Company Number 3652170

ATKIN MACREDIE & CO.
Westbourne Place
23 Westbourne Road
Sheffield
S10 2QQ



AIRMASTER (HEATING AND VENTILATION) LIMITED

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AIRMASTER (HEATING AND VENTILATION) LIMITED

ABBREVIATED BALANCE SHEET AT 31 MARCH 1999

	Note	1999 £
FIXED ASSETS	2	
Tangible assets		9,512
CURRENT ASSETS		
Stocks		600
Debtors		26,310
Cash at bank and in hand		1,491
		<u>28,401</u>
CREDITORS		
Amounts falling due within one year		<u>28,547</u>
NET CURRENT LIABILITIES		(146)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>9,366</u>
CREDITORS		
Amounts falling due after more than one year	3	(5,700)
PROVISIONS FOR LIABILITIES AND CHARGES		(722)
NET ASSETS		<u><u>2,944</u></u>
CAPITAL AND RESERVES		
Called up share capital	4	100
Profit and loss account		2,844
SHAREHOLDERS' FUNDS		<u><u>2,944</u></u>

The annexed notes form part of these financial statements.

AIRMASTER (HEATING AND VENTILATION) LIMITED

ABBREVIATED BALANCE SHEET AT 31 MARCH 1999 (CONT)

The directors are satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the accounts for the financial period.


The directors acknowledge their responsibilities for:

- i ensuring that the company keeps accounting records which comply with section 221; and
- ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated accounts were approved by the board on 1st October 1999.

On Behalf of the Board


.....
D. A. Pogson - Director

Date: 1st October 1999.

The annexed notes form part of these financial statements.

AIRMASTER (HEATING AND VENTILATION) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 1999

1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts.

Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention.

The effect of events in relation to the period ended 31 March 1999 which occurred before the date of approval of the financial statements by the Board of Directors, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 31 March 1999 and of the results for the period ended on that date.

Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Plant and machinery	- 20% per annum of cost
Motor vehicles	- 25% per annum of cost

Stocks

Stocks have been valued at the lower of cost and net realisable value after making allowance for obsolete and slow moving items.

Deferred Taxation

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may crystallise.

AIRMASTER (HEATING AND VENTILATION) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 1999 (CONT)

2. FIXED ASSETS

	Tangible fixed assets £
Cost	
Additions	10,125
Disposals	-
	<hr/>
At 31 March 1999	10,125
	<hr/>
Depreciation	
Charge for the period	613
Elimination on disposals	-
	<hr/>
At 31 March 1999	613
	<hr/>
Net book value	
At 31 March 1999	9,512
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3. CREDITORS

At 31 March 1999, liabilities amounting to £8,200 were secured.

4. SHARE CAPITAL

	1999 £
Authorised 1,000 ordinary shares of £1 each	1,000
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Allotted, called up and fully paid 100 ordinary shares of £1 each	100
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