

Company Registration No. 3321029 (England and Wales)

GATWICK AIR CONDITIONING LIMITED
DIRECTOR'S REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 28 FEBRUARY 2001



GATWICK AIR CONDITIONING LIMITED

COMPANY INFORMATION

Director	A F Musgrave
Secretary	I D Musgrave
Company number	3321029
Registered office	Devon House, Eastbourne Road Blindley Heath Surrey RH7 6JJ
Accountants	Bryden Johnson & Co Kings Parade, Lower Coombe Street Croydon Surrey CR0 1AA
Business address	Devon House, Eastbourne Road Blindley Heath Surrey RH7 6JJ

GATWICK AIR CONDITIONING LIMITED

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GATWICK AIR CONDITIONING LIMITED

DIRECTOR'S REPORT FOR THE PERIOD ENDED 28 FEBRUARY 2001

The director presents his report and financial statements for the period ended 28 February 2001.

Principal activities and review of the business

The principal activity of the company is the supply of air conditioning units.

The company ceased trading on the 28 February 1999.

Results and dividends

The results for the period are set out on page 3.

Director

The following director has held office since 1 March 2000:

A F Musgrave

Director's interests

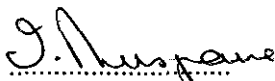
The director's beneficial interest in the shares of the company was as stated below:

	Ordinary shares of £ 1 each	
	28 February 2001	1 March 2000
A F Musgrave	100	100

Taxation status

The company was a close company within the provisions of the Income and Corporation Taxes Act 1988 and this position has not changed since the end of the financial year.

By order of the board



I D Musgrave

Secretary

6th July 2001

GATWICK AIR CONDITIONING LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE UNAUDITED ACCOUNTS OF GATWICK AIR CONDITIONING LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the period ended 28 February 2001, set out on pages 3 to 6 and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.



Bryden Johnson & Co

Chartered Accountants

26 October 2001

Kings Parade, Lower Coombe Street
Croydon
Surrey
CR0 1AA

GATWICK AIR CONDITIONING LIMITED

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 28 FEBRUARY 2001

	Notes	2001 £	2000 £
Administrative expenses		-	(13)
		<hr/>	<hr/>
Loss on ordinary activities before taxation		-	(13)
Tax on loss on ordinary activities	2	-	-
		<hr/>	<hr/>
Loss on ordinary activities after taxation	6	-	(13)
		<hr/>	<hr/>

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the profit and loss account.

GATWICK AIR CONDITIONING LIMITED

BALANCE SHEET AS AT 28 FEBRUARY 2001

	Notes	2001 £	£	2000 £	£
Current assets					
Debtors	3	136		136	
Creditors: amounts falling due within one year	4	(208)		(208)	
Total assets less current liabilities			(72)		(72)
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account	6		(172)		(172)
Shareholders' funds - equity interests	7		(72)		(72)

In preparing these financial statements:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The financial statements were approved by the Board on 6th July 2001


A F Musgrave
Director

GATWICK AIR CONDITIONING LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 28 FEBRUARY 2001

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards.

1.3 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

2 Taxation

On the basis of these financial statements no provision has been made for corporation tax.

3 Debtors

	2001 £	2000 £
Called up share capital not paid	100	100
Other debtors	36	36
	<u>136</u>	<u>136</u>

4 Creditors: amounts falling due within one year

	2001 £	2000 £
Other creditors	208	208
	<u>208</u>	<u>208</u>

5 Share capital

	2001 £	2000 £
Authorised		
1,000 Ordinary shares of £ 1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
100 Ordinary shares of £ 1 each	<u>100</u>	<u>100</u>

GATWICK AIR CONDITIONING LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 28 FEBRUARY 2001

6 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 March 2000	(172)
Balance at 28 February 2001	(172)

7 Reconciliation of movements in shareholders' funds

	2001 £	2000 £
Loss for the financial period	-	(13)
Opening shareholders' funds	(72)	(59)
Closing shareholders' funds	(72)	(72)

8 Employees

Number of employees

There were no employees during the period apart from the director.