

REGISTERED NUMBER: 3103799 (England and Wales)

Unaudited Abbreviated Accounts for the Year Ended 31st January 2004

for

Airway Solutions Limited



Airway Solutions Limited

Contents of the Abbreviated Accounts
for the Year Ended 31st January 2004

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Airway Solutions Limited

Company Information
for the Year Ended 31st January 2004

DIRECTOR: Mr G J Shennan

SECRETARY: Mrs G M Shennan

REGISTERED OFFICE: "Lonestack"
15 Sparks Lane
Thingwall
Wirral

REGISTERED NUMBER: 3103799 (England and Wales)

ACCOUNTANTS: Johnstone Howell & Co
Chartered Accountants
Fairfield House
104 Whitby Road
Ellesmere Port
Cheshire
CH65 0AB

Airway Solutions Limited

Abbreviated Balance Sheet
31st January 2004

		2004		2003	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		13,985		11,871
CURRENT ASSETS:					
Stocks		600		600	
Debtors		122,648		70,856	
Cash at bank and in hand		16		18	
		<u>123,264</u>		<u>71,474</u>	
CREDITORS: Amounts falling due within one year		<u>128,982</u>		<u>76,281</u>	
NET CURRENT LIABILITIES:			<u>(5,718)</u>		<u>(4,807)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			8,267		7,064
CREDITORS: Amounts falling due after more than one year			-		518
			<u>£8,267</u>		<u>£6,546</u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			8,167		6,446
SHAREHOLDERS' FUNDS:			<u>£8,267</u>		<u>£6,546</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st January 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

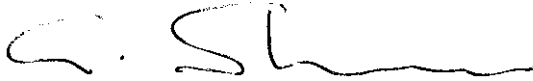
The notes form part of these abbreviated accounts

Airway Solutions Limited

Abbreviated Balance Sheet
31st January 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'G. Shennan', written in a cursive style.

Mr G J Shennan - Director

Approved by the Board on 3rd September 2004

The notes form part of these abbreviated accounts

Airway Solutions Limited

Notes to the Abbreviated Accounts
for the Year Ended 31st January 2004

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total
	<hr/> £
COST:	
At 1st February 2003	21,189
Additions	8,495
Disposals	(2,195)
	<hr/>
At 31st January 2004	27,489
	<hr/>
DEPRECIATION:	
At 1st February 2003	9,318
Charge for year	5,009
Eliminated on disposals	(823)
	<hr/>
At 31st January 2004	13,504
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NET BOOK VALUE:	
At 31st January 2004	13,985
	<hr/>
At 31st January 2003	11,871
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Airway Solutions Limited

Notes to the Abbreviated Accounts
for the Year Ended 31st January 2004

3. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2004 £	2003 £
100	Ordinary Shares	£1	100 <u> </u>	100 <u> </u>