Registered number: 5048844

AIRTEMS LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

CAUDLE COUNTING HOUSE LIMITED

ACCOUNTANTS

Caudle Street
Henfield
West Sussex
BN5 9DQ

AIRTEMS LIMITED
Unaudited Financial Statements
For The Year Ended 31 March 2017

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AIRTEMS LIMITED
Balance Sheet
As at 31 March 2017

Registered number: 5048844

	Notes	2017 £	2017 £	2016 £	2016 £
FIXED ASSETS					
Tangible Assets	**4**		450		600
			450		600
CURRENT ASSETS					
Debtors	**5**	-		2,005	
Cash at bank and in hand		10,546		7,717	
		10,546		9,722	
Creditors: Amounts Falling Due Within One Year	**6**	(10,847)		(10,153)	
NET CURRENT ASSETS (LIABILITIES)			(301)		(431)
TOTAL ASSETS LESS CURRENT LIABILITIES			149		169
NET ASSETS			149		169
CAPITAL AND RESERVES					
Called up share capital	**7**		100		100
Profit and loss account			49		69
SHAREHOLDERS' FUNDS			149		169

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr DENNIS FELTHAM

28/06/2017

The notes on pages 4 to 5 form part of these financial statements.

AIRTEMS LIMITED
Statement of Changes in Equity
For The Year Ended 31 March 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 April 2015	100	66	166
Profit for the year and total comprehensive income	-	7,803	7,803
Dividends paid	-	(7,800)	(7,800)
As at 31 March 2016 and 1 April 2016	100	69	169
Profit for the year and total comprehensive income	-	6,980	6,980
Dividends paid	-	(7,000)	(7,000)
As at 31 March 2017	100	49	149

1. **Accounting Policies**

1.1. **Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. **Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. **Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	25%

1.4. **Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. **Tangible Assets**

	Computer Equipment
	£
Cost	
As at 1 April 2016	5,401
As at 31 March 2017	5,401
Depreciation	
As at 1 April 2016	4,801
Provided during the period	150
As at 31 March 2017	4,951
Net Book Value	
As at 31 March 2017	450
As at 1 April 2016	600

5. **Debtors**

	2017	**2016**
	£	**£**
Due within one year		
Due after more than one year		
Trade debtors	-	2,005
	-	2,005

6. **Creditors: Amounts Falling Due Within One Year**

	2017	2016
	£	£
Trade creditors	692	692
Corporation tax	1,782	2,013
Director's loan account	8,373	7,448
	10,847	10,153

7. **Share Capital**

	Value	Number	2017	2016
Allotted, called up and fully paid	£		£	£
Ordinary shares	1.000	100	100	100

8. **Dividends**

	2017	2016
	£	£
On equity shares:		
Final dividend paid	7,000	7,800
	7,000	7,800

9. **General Information**

AIRTEMS LIMITED Registered number 5048844 is a limited by shares company incorporated in England & Wales. The Registered Office is 22 MILL DRIVE, HENFIELD, WEST SUSSEX, BN5 9RY.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.