

Registered number

05832261

A J Foam Limited

Abbreviated Accounts

30 September 2013

**A J Foam Limited****Registered number:** 05832261**Abbreviated Balance Sheet****as at 30 September 2013**

	Notes	2013 £	2012 £
<b>Fixed assets</b>			
Intangible assets	2	1	1
Tangible assets	3	577,392	494,140
		<u>577,393</u>	<u>494,141</u>
<b>Current assets</b>			
Stocks		200,015	125,005
Debtors		1,057,148	831,973
Cash at bank and in hand		1,205,207	654,948
		<u>2,462,370</u>	<u>1,611,926</u>
<b>Creditors: amounts falling due within one year</b>		(502,693)	(638,990)
<b>Net current assets</b>		<u>1,959,677</u>	<u>972,936</u>
<b>Total assets less current liabilities</b>		<u>2,537,070</u>	<u>1,467,077</u>
<b>Creditors: amounts falling due after more than one year</b>		(271,934)	(149,141)
<b>Net assets</b>		<u>2,265,136</u>	<u>1,317,936</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		2,265,036	1,317,836
<b>Shareholders' funds</b>		<u>2,265,136</u>	<u>1,317,936</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr Jabar S Khan

Director

Approved by the board on 23 June 2014

**A J Foam Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 September 2013**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Equipment	15% reducing balance
Motor vehicles	25% straight line

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a l i a b i l i t y .

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital r e p a y m e n t s o u t s t a n d i n g .

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

**2 Intangible fixed assets**

**Cost**

At 1 October 2012	23,282
At 30 September 2013	<u>23,282</u>

**Amortisation**

At 1 October 2012	23,281
At 30 September 2013	<u>23,281</u>

**Net book value**

At 30 September 2013	<u>1</u>
At 30 September 2012	<u>1</u>

**3 Tangible fixed assets****£****Cost**

At 1 October 2012	527,709
Additions	107,382
At 30 September 2013	<u>635,091</u>

**Depreciation**

At 1 October 2012	33,569
Charge for the year	24,130
At 30 September 2013	<u>57,699</u>

**Net book value**

At 30 September 2013	<u>577,392</u>
At 30 September 2012	<u>494,140</u>

**4 Share capital****Nominal  
value****2013  
Number****2013  
£****2012  
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>
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