

Registered number
04555165

FORTUNE PORTAL LIMITED
DIRECTORS' REPORT AND UNAUDITED ACCOUNTS
FOR THE PERIOD FROM 1 NOVEMBER 2004 TO 31 MARCH 2006



FORTUNE PORTAL LIMITED

COMPANY INFORMATION

Directors

A Daniels
P K Fuggle
A M Shaw

Secretary

A Daniels

Accountants

Spofforths LLP
52 Richmond Road
Worthing
West Sussex
BN11 1PR

Registered office

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Worthing
West Sussex
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FORTUNE PORTAL LIMITED

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FORTUNE PORTAL LIMITED

DIRECTORS' REPORT

FOR THE PERIOD FROM 1 NOVEMBER 2004 TO 31 MARCH 2006

The directors present their report and accounts for the period ended 31 March 2006. The company changed its name from Masterglass UK Limited to The One Percent Club Limited on 27 April 2005, and from The One Percent Club Limited to Fortune Portal Limited on 11 August 2005.

Principal activities

The company began trading on 1 October 2005.

The companies principle activity during the period was that of internet sales.

Directors

The directors who served during the period and their interests in the share capital of the company were as follows:

	£1 Ordinary shares	
	31 March 2006	1 November 2004
A Daniels	40	-
P K Fuggle	20	-
A M Shaw	40	-

A Daniels, P K Fuggle and A M Shaw were all appointed directors of the company on 24 August 2005.

G J Ballard resigned as a director on 24 August 2005.

Directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 10/10/06



A Daniels
Secretary

FORTUNE PORTAL LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE PERIOD FROM 1 NOVEMBER 2004 TO 31 MARCH 2006

	Notes	2006 £	2004 £
Turnover		12,395	-
Cost of sales		(11,245)	-
Gross profit		1,150	-
Administrative expenses		(1,134)	-
Retained profit for the period	5	16	-

FORTUNE PORTAL LIMITED

BALANCE SHEET

AS AT 31 MARCH 2006

	Notes	£	2006 £	£	2004 £
Current assets					
Debtors	2	40		1	
Cash at bank and in hand		<u>6,346</u>		<u>-</u>	
		6,386		1	
Creditors: amounts falling due within one year	3	<u>(6,270)</u>		<u>-</u>	
Net current assets			<u>116</u>		<u>1</u>
			<u>116</u>		<u>1</u>
Capital and reserves					
Called up share capital	4		100		1
Profit and loss account	5		<u>16</u>		<u>-</u>
Shareholder's funds			<u>116</u>		<u>1</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985;

and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



A Daniels

Director

Approved by the board on

10/10/06

FORTUNE PORTAL LIMITED

NOTES TO THE ACCOUNTS

FOR THE PERIOD FROM 1 NOVEMBER 2004 TO 31 MARCH 2006

1 Principal accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

2 Debtors

	2006 £	2004 £
Amounts owed by parent undertaking	-	1
Directors' loan account	40	-
	<u>40</u>	<u>1</u>

3 Creditors: amounts falling due within one year

	2006 £	2004 £
Directors' loan accounts	3,690	-
Other creditors	2,580	-
	<u>6,270</u>	<u>-</u>

4 Share capital

	2006 £	2004 £
Authorised: Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

	2006 No	2004 No	2006 £	2004 £
Allotted, called up and fully paid: Ordinary shares of £1 each	<u>100</u>	<u>1</u>	<u>100</u>	<u>1</u>

5 Profit and loss account

	2006 £
Retained profit	<u>16</u>
At end of period	<u>16</u>

FORTUNE PORTAL LIMITED

NOTES TO THE ACCOUNTS

FOR THE PERIOD FROM 1 NOVEMBER 2004 TO 31 MARCH 2006

6 Related party information

The company was a wholly owned subsidiary of Kestron Investments Limited at 31 October 2004.

Balances with group undertakings were:

	2006	<i>2004</i>
	£	£
Kestron Investments Limited	<u>-</u>	<u>1</u>

Loans from directors were:

A Daniels	<u>40</u>	<u>-</u>
A Shaw	(1,835)	-
P Fuggle	<u>(1,855)</u>	<u>-</u>
	<u>(3,690)</u>	<u>-</u>