

Registration number 4553966

# Sheaf Property Consultancy Limited

Unaudited Abbreviated Financial Statements  
for the Year Ended 31 October 2010

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COMPANIES HOUSE

**Sheaf Property Consultancy Limited****Balance Sheet as at 31 October 2010**

		2010	2009
	Note	£	£
<b>Fixed assets</b>			
Tangible assets	2	108	558
<b>Current assets</b>			
Debtors		890	2,337
Cash at bank and in hand		2,316	16,566
		<u>3,206</u>	<u>18,903</u>
<b>Creditors: Amounts falling due within one year</b>		<u>(2,904)</u>	<u>(7,160)</u>
<b>Net current assets</b>		<u>302</u>	<u>11,743</u>
<b>Net assets</b>		<u>410</u>	<u>12,301</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss reserve		<u>408</u>	<u>12,299</u>
<b>Shareholders' funds</b>		<u>410</u>	<u>12,301</u>

For the financial year ended 31 October 2010, the company was entitled to exemption from audit under section 477(1) of the Companies Act 2006, and no notice has been deposited under section 476(1) requesting an audit. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 394 and which otherwise comply with the Companies Act 2006, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Director on 25 January 2011.



J Sanders  
Director

## **Sheaf Property Consultancy Limited**

### **Notes to the abbreviated accounts for the Year Ended 31 October 2010**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Fixtures, fittings and equipment      33% Straight Line

##### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

#### **2 Fixed assets**

	<b>Tangible assets £</b>
<b>Cost</b>	
As at 1 November 2009 and 31 October 2010	<u>8,480</u>
<b>Depreciation</b>	
As at 1 November 2009	7,922
Charge for the year	<u>450</u>
As at 31 October 2010	<u>8,372</u>
<b>Net book value</b>	
As at 31 October 2010	<u>108</u>
As at 31 October 2009	<u>558</u>

**Sheaf Property Consultancy Limited**  
**Notes to the abbreviated accounts for the Year Ended 31 October 2010**

*continued*

**3 Share capital**

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
<b>Equity</b>		
1 'A' Ordinary share of £1 each	1	1
1 'B' Ordinary share of £1 each	1	1
	<u>2</u>	<u>2</u>