

Sheaf Property Consultancy Limited

Abbreviated Accounts

for the Year Ended 31 October 2006

TUESDAY



AJOBAN1Q

A12

13/02/2007

313

COMPANIES HOUSE

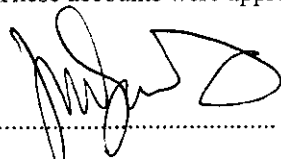
Sheaf Property Consultancy Limited
Abbreviated Balance Sheet as at 31 October 2006

		2006	2005
	Note	£	£
Fixed assets			
Tangible assets	2	2,012	1,873
Current assets			
Debtors		984	8,813
Cash at bank and in hand		13,784	-
		<u>14,768</u>	<u>8,813</u>
Creditors: Amounts falling due within one year		<u>(11,992)</u>	<u>(5,139)</u>
Net current assets		<u>2,776</u>	<u>3,674</u>
Total assets less current liabilities		4,788	5,547
Provisions for liabilities		<u>-</u>	<u>(67)</u>
Net assets		<u><u>4,788</u></u>	<u><u>5,480</u></u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss reserve		<u>4,786</u>	<u>5,478</u>
Equity shareholders' funds		<u><u>4,788</u></u>	<u><u>5,480</u></u>

For the financial year ended 31 October 2006, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2) requesting an audit. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These accounts were approved by the Director on 29 January 2007



J Sanders
Director

Sheaf Property Consultancy Limited

Notes to the abbreviated accounts for the Year Ended 31 October 2006

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents the invoiced value of sales of goods, net of value added tax.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Fixtures, fittings and equipment	15% Reducing Balance/ 33% Straight Line
----------------------------------	---

2 Fixed assets

	Tangible assets £
Cost	
As at 1 November 2005	6,017
Additions	1,112
As at 31 October 2006	<u>7,129</u>
Depreciation	
As at 1 November 2005	4,144
Charge for the year	973
As at 31 October 2006	<u>5,117</u>
Net book value	
As at 31 October 2006	<u>2,012</u>
As at 31 October 2005	<u>1,873</u>

Sheaf Property Consultancy Limited

Notes to the abbreviated accounts for the Year Ended 31 October 2006

..... continued

3 Share capital

	2006 £	2005 £
Authorised		
Equity		
500 'A' Ordinary shares of £1 each	500	500
500 'B' Ordinary shares of £1 each	<u>500</u>	<u>500</u>
	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
Equity		
1 'A' Ordinary share of £1 each	1	1
1 'B' Ordinary share of £1 each	<u>1</u>	<u>1</u>
	<u>2</u>	<u>2</u>