

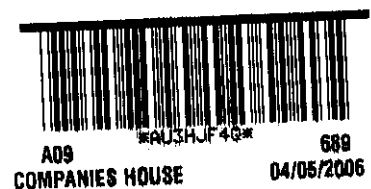
Registration number: 4553966

# Sheaf Property Consultancy Limited

Abbreviated Accounts

for the Year Ended 31 October 2005

Hawsons Chartered Accountants  
Pegasus House  
463a Glossop Road  
Sheffield  
S10 2QD



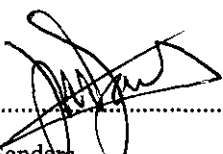
**Sheaf Property Consultancy Limited**  
**Abbreviated Balance Sheet as at 31 October 2005**

		2005	2004
	Note	£	£
<b>Fixed assets</b>			
Tangible assets	2	1,873	2,850
<b>Current assets</b>			
Debtors		8,813	1,527
Cash at bank and in hand		~	10,191
		<u>8,813</u>	<u>11,718</u>
<b>Creditors: Amounts falling due within one year</b>		<u>(5,139)</u>	<u>(10,508)</u>
<b>Net current assets</b>		<u>3,674</u>	<u>1,210</u>
<b>Total assets less current liabilities</b>		5,547	4,060
<b>Provisions for liabilities</b>		<u>(67)</u>	<u>(68)</u>
<b>Net assets</b>		<u><u>5,480</u></u>	<u><u>3,992</u></u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss reserve		<u>5,478</u>	<u>3,990</u>
<b>Equity shareholders' funds</b>		<u><u>5,480</u></u>	<u><u>3,992</u></u>

For the financial year ended 31 October 2005, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2) requesting an audit. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Approved by the Board on 19 April 2006 and signed on its behalf by:

  
 .....  
 J Sanders  
 Director

## Sheaf Property Consultancy Limited

### Notes to the abbreviated accounts for the Year Ended 31 October 2005

#### 1 Accounting policies

##### Basis of preparation

The financial statements have been prepared under the historical cost convention,

##### Turnover

Turnover represents the invoiced value of sales of goods, net of value added tax.

##### Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Fixtures, fittings and equipment	15% Reducing Balance/ 33% Straight Line
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##### Deferred taxation

Deferred tax is provided in full on timing differences which represent a liability at the balance sheet date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income or expenditure in tax computations in periods different from those in which they are included in the financial statements. Deferred tax assets and liabilities are not discounted.

#### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
As at 1 November 2004	5,348
Additions	669
As at 31 October 2005	<u>6,017</u>
<b>Depreciation</b>	
As at 1 November 2004	2,498
Charge for the year	1,646
As at 31 October 2005	<u>4,144</u>
<b>Net book value</b>	
As at 31 October 2005	<u>1,873</u>
As at 31 October 2004	<u>2,850</u>

# Sheaf Property Consultancy Limited

## Notes to the abbreviated accounts for the Year Ended 31 October 2005

..... continued

### 3 Share capital

	2005 £	2004 £
<b>Authorised</b>		
500 'A' Ordinary shares of £1 each	500	500
500 'B' Ordinary shares of £1 each	500	500
	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
1 'A' Ordinary shares of £1 each	1	1
1 'B' Ordinary shares of £1 each	1	1
	<u>2</u>	<u>2</u>