

REGISTERED NUMBER: 01409055 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2011
FOR
AJS MOTORCYCLES LIMITED

WEDNESDAY



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COMPANIES HOUSE

AJS MOTORCYCLES LIMITED

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for the Year Ended 31 October 2011**

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AJS MOTORCYCLES LIMITED

COMPANY INFORMATION
for the Year Ended 31 October 2011

DIRECTORS:

N J Brown
D G Brown

SECRETARY:

D I Benwell

REGISTERED OFFICE:

126 Weyhill Road
Andover
Hants
SP10 3BE

REGISTERED NUMBER:

01409055 (England and Wales)

ACCOUNTANT:

Richard Kyte Associates
Accountants and Business Advisers
126 Weyhill Road
Andover
Hampshire
SP10 3BE

AJS MOTORCYCLES LIMITED**ABBREVIATED BALANCE SHEET****31 October 2011**

	Notes	31 10 11 £	£	31 10 10 £	£
FIXED ASSETS					
Tangible assets	2		123,233		95,366
CURRENT ASSETS					
Stocks		315,564		195,365	
Debtors		40,409		28,092	
Cash at bank		50,969		107,167	
		<u>406,942</u>		<u>330,624</u>	
CREDITORS					
Amounts falling due within one year		<u>62,822</u>		<u>44,835</u>	
NET CURRENT ASSETS			<u>344,120</u>		<u>285,789</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			467,353		381,155
PROVISIONS FOR LIABILITIES			<u>2,321</u>		<u>3,013</u>
NET ASSETS			<u>465,032</u>		<u>378,142</u>
CAPITAL AND RESERVES					
Called up share capital	3		500		500
Profit and loss account			<u>464,532</u>		<u>377,642</u>
SHAREHOLDERS' FUNDS			<u>465,032</u>		<u>378,142</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 14 February 2012 and were signed on its behalf by



N J Brown - Director

The notes form part of these abbreviated accounts

AJS MOTORCYCLES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 October 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold Land & Property	- 10% on cost
Mobile Office	- 25% on cost
Plant and machinery	- 20% on cost
Demo motor cycles	- 20% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2010	176,014
Additions	36,010
Disposals	(3,574)
	<hr/>
At 31 October 2011	208,450
DEPRECIATION	
At 1 November 2010	80,648
Charge for year	8,143
Eliminated on disposal	(3,574)
	<hr/>
At 31 October 2011	85,217
NET BOOK VALUE	
At 31 October 2011	<hr/> 123,233 <hr/>
At 31 October 2010	<hr/> 95,366 <hr/>

AJS MOTORCYCLES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 October 2011

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	31 10 11 £	31 10 10 £
Number	Class			
500	Ordinary	1	<u>500</u>	<u>500</u>