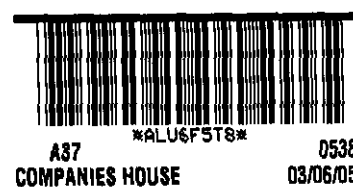


REGISTERED NUMBER: 1409055 (England and Wales)

**UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2004
FOR
AJS MOTORCYCLES LIMITED**



AJS MOTORCYCLES LIMITED

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for the Year Ended 31 October 2004**

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AJS MOTORCYCLES LIMITED

COMPANY INFORMATION

for the Year Ended 31 October 2004

DIRECTORS:

N J Brown
D G Brown

SECRETARY:

D I Benwell

REGISTERED OFFICE:

126 Weyhill Road
Andover
Hants
SP10 3BE

REGISTERED NUMBER: 1409055 (England and Wales)

ACCOUNTANT:

Richard Kyte Associates
Chartered Certified Accountant
126 Weyhill Road
Andover
Hampshire
SP10 3BE

AJS MOTORCYCLES LIMITED**ABBREVIATED BALANCE SHEET****31 October 2004**

		31.10.04		31.10.03	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		31,218		33,273
CURRENT ASSETS:					
Stocks		244,068		268,438	
Debtors		5,467		31,086	
Cash at bank		134,900		151,965	
		384,435		451,489	
CREDITORS: Amounts falling due within one year		49,589		141,111	
NET CURRENT ASSETS:			334,846		310,378
TOTAL ASSETS LESS CURRENT LIABILITIES:			366,064		343,651
PROVISIONS FOR LIABILITIES AND CHARGES:			1,018		1,165
			<u>£365,046</u>		<u>£342,486</u>

The notes form part of these abbreviated accounts

AJS MOTORCYCLES LIMITED

ABBREVIATED BALANCE SHEET

31 October 2004

		31.10.04		31.10.03	
	Notes	£	£	£	£
CAPITAL AND RESERVES:					
Called up share capital	3		500		500
Profit and loss account			364,546		341,986
SHAREHOLDERS' FUNDS:			<u>£365,046</u>		<u>£342,486</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



N J Brown - Director

Approved by the Board on 26 May 2005

The notes form part of these abbreviated accounts

AJS MOTORCYCLES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 October 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Mobile Office	- 25% on cost
Plant and equipment	- 20% on cost
Demo. motor cycles	- 20% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 25% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

AJS MOTORCYCLES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 October 2004

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 November 2003	68,176
Additions	8,975
Disposals	(2,291)
	<hr/>
At 31 October 2004	74,860
	<hr/>
DEPRECIATION:	
At 1 November 2003	34,901
Charge for year	11,032
Eliminated on disposals	(2,291)
	<hr/>
At 31 October 2004	43,642
	<hr/>
NET BOOK VALUE:	
At 31 October 2004	31,218
	<hr/>
At 31 October 2003	33,273
	<hr/>

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.10.04	31.10.03
			£	£
500	Ordinary	1	500	500
			<hr/>	<hr/>