

**Registration number 06745792**

**AKD COMPONENTS LIMITED**

**Abbreviated accounts**

**for the year ended 31 March 2013**

**SATURDAY**



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**14/12/2013**

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**COMPANIES HOUSE**

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## **AKD COMPONENTS LIMITED**

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# AKD COMPONENTS LIMITED

## Abbreviated balance sheet as at 31 March 2013

		2013		2012	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		2,684		3,612
<b>Current assets</b>					
Stocks		7,577		-	
Debtors		28,021		16,347	
Cash at bank and in hand		1,006		1,003	
		<u>36,604</u>		<u>17,350</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(38,792)</u>		<u>(20,070)</u>	
<b>Net current liabilities</b>			<u>(2,188)</u>		<u>(2,720)</u>
<b>Total assets less current liabilities</b>			496		892
<b>Net assets</b>			<u>496</u>		<u>892</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			396		792
<b>Shareholders' funds</b>			<u>496</u>		<u>892</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

**AKD COMPONENTS LIMITED**

**Abbreviated balance sheet (continued)**

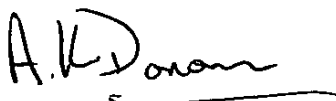
**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 March 2013**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2013 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 10 December 2013 and signed on its behalf by



**Mr A K Donovan**  
**Director**

**Registration number 06745792**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## AKD COMPONENTS LIMITED

### Notes to the abbreviated financial statements for the year ended 31 March 2013

#### 1. Accounting policies

##### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

##### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery                      -      15% of cost

##### 1.4. Stock

Stock is valued at the lower of cost and net realisable value

#### 2. Fixed assets

	<b>Tangible fixed assets £</b>
<b>Cost</b>	
At 1 April 2012	6,190
At 31 March 2013	<u>6,190</u>
<b>Depreciation</b>	
At 1 April 2012	2,578
Charge for year	<u>928</u>
At 31 March 2013	<u>3,506</u>
<b>Net book values</b>	
At 31 March 2013	<u><u>2,684</u></u>
At 31 March 2012	<u><u>3,612</u></u>

# AKD COMPONENTS LIMITED

## Notes to the abbreviated financial statements for the year ended 31 March 2013

continued

<b>3. Share capital</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
<b>Equity Shares</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

## 4. Transactions with directors

### Advances to directors

The following directors had interest free loans during the year. The total amount advanced to Mr A K Donovan during the year was £33,123 (2012 - £45,257) and the total amount repaid was £41,256 (2012 - £34,145). The amount and maximum owed on these loans are as follows:

	<b>Amount owing</b>		<b>Maximum</b>
	<b>2013</b>	<b>2012</b>	<b>in year</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Mr A K Donovan	<u>2,764</u>	<u>10,897</u>	<u>23,482</u>

During the year Mr A K Donovan, a director of the company, received dividends in his capacity as shareholder of £18,000 (31 March 2012 - £12,000)