

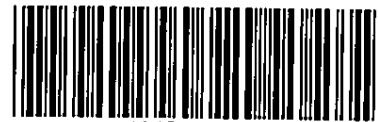
REGISTERED NUMBER. 02893887 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2007

FOR

AKG-IMAGES LIMITED

WEDNESDAY



\*AJOH7WST\*

A01

30/01/2008

499

COMPANIES HOUSE

**AKG-IMAGES LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2007**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

**AKG-IMAGES LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2007**

**DIRECTORS**

Mrs K Goepel  
Ms U Krebs

**SECRETARY**

Mrs S O' Mahony

**REGISTERED OFFICE**

5 Melbray Mews  
158 Hurlingham Road  
London  
SW6 3NS

**REGISTERED NUMBER:**

02893887 (England and Wales)

**ACCOUNTANTS**

Keith Stout & Co  
Chartered Certified Accountants  
10 Station Court  
Station Approach  
Wickford  
Essex  
SS11 7AT

## AKG-IMAGES LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2007

#### 1 ACCOUNTING POLICIES

##### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

##### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

##### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Short leasehold	- in accordance with the property
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance

##### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

##### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

##### Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account

#### 2 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2006	50,989
Additions	9,100
Disposals	(12,481)
At 31 March 2007	47,608
<b>DEPRECIATION</b>	
At 1 April 2006	33,495
Charge for year	4,827
Eliminated on disposal	(9,209)
At 31 March 2007	29,113
<b>NET BOOK VALUE</b>	
At 31 March 2007	18,495
At 31 March 2006	17,494

**AKG-IMAGES LIMITED****ABBREVIATED BALANCE SHEET  
31 MARCH 2007**

	Notes	2007 £	£	2006 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		18,495		17,494
<b>CURRENT ASSETS</b>					
Debtors		159,300		128,465	
Cash at bank and in hand		79,182		47,599	
		<u>238,482</u>		<u>176,064</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>443,209</u>		<u>455,031</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(204,727)</u>		<u>(278,967)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(186,232)</u>		<u>(261,473)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		20,000		20,000
Profit and loss account			<u>(206,232)</u>		<u>(281,473)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(186,232)</u>		<u>(261,473)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 29/01/2008 and were signed on its behalf by



Ms U Krebs - Director

The notes form part of these abbreviated accounts

**AKG-IMAGES LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MARCH 2007****3 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value £1	2007 £ <u>100,000</u>	2006 £ <u>100,000</u>
100,000	Ordinary			
Allotted, issued and fully paid Number	Class	Nominal value £1	2007 £ <u>20,000</u>	2006 £ <u>20,000</u>
20,000	Ordinary			

**4 TRANSACTIONS WITH DIRECTORS**

During the year, the company incurred reproduction fees of £110,174 (2006 £129,887) from AKG Berlin a company in which K Goepel is materially interested as a shareholder. The company also sold services to AKG Berlin £109,030 (2006 £53,150). These transactions were made on a normal trading basis. The amount owed to AKG Berlin at the balance sheet date was £280,126 (2006 £267,913).

**5 GOING CONCERN**

The financial statements have been prepared on the going concern basis, the validity of which depends upon the existing support from its director, K Goepel, and AKG Berlin remaining in place.