

REGISTERED NUMBER: 03036549 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 March 2019
for
Akeld Manor and Country Club
(Management) Limited

**Akeld Manor and Country Club
(Management) Limited (Registered number: 03036549)**

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for the Year Ended 31 March 2019**

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**Akeld Manor and Country Club
(Management) Limited**

**Company Information
for the Year Ended 31 March 2019**

DIRECTORS:

V P G Allan
D K Allan
P D Wright
S R Allan-Gilbert

SECRETARY:

V P G Allan

REGISTERED OFFICE:

Shoreston Hall
Shoreston
Seahouses
Northumberland
NE68 7SX

REGISTERED NUMBER:

03036549 (England and Wales)

ACCOUNTANTS:

Clive Owen LLP
Chartered Accountants
Kepier House
Belmont Business Park
Durham
DH1 1TW

**Akeld Manor and Country Club
(Management) Limited (Registered number: 03036549)**

**Balance Sheet
31 March 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		1,057		1,774
CURRENT ASSETS					
Debtors	5	2,747		2,123	
Cash at bank and in hand		<u>9,833</u>		<u>5,591</u>	
		12,580		7,714	
CREDITORS					
Amounts falling due within one year	6	<u>183,314</u>		<u>174,559</u>	
NET CURRENT LIABILITIES			<u>(170,734)</u>		<u>(166,845)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(169,677)</u>		<u>(165,071)</u>
CAPITAL AND RESERVES					
Called up share capital	7		2		2
Retained earnings			<u>(169,679)</u>		<u>(165,073)</u>
SHAREHOLDERS' FUNDS			<u>(169,677)</u>		<u>(165,071)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 12 November 2019 and were signed on its behalf by:

V P G Allan - Director

**Akeld Manor and Country Club
(Management) Limited (Registered number: 03036549)**

**Notes to the Financial Statements
for the Year Ended 31 March 2019**

1. STATUTORY INFORMATION

Akeld Manor and Country Club (Management) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

There were no material departures from that standard.

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

The financial statements are prepared on the going concern basis which assumes that the company will continue to trade. However, the validity of the going concern basis is dependent upon the company's ability to continue to operate within its agreed facilities and the support of the director and principal shareholder. If the company is unable to continue to trade, adjustments would be required to reduce the value of assets to their recoverable amount, to provide for any further liabilities that might arise and to reclassify fixed assets and long term liabilities as current assets and liabilities.

Turnover

Turnover represents the total amount (excluding value added tax) of annual charges payable by timeshare owners in respect of the year.

Income is recognised as rents and memberships fall due with any amounts received in advance deferred.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost and 15% on cost
Computer equipment	- 100% on cost

Tangible fixed assets are measured at cost less accumulated depreciation and impairment.

Financial instruments

Basic financial instruments are recognised at amortised cost with changes recognised in profit and loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Akeld Manor and Country Club
(Management) Limited (Registered number: 03036549)**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2019**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2018 - NIL).

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2018 and 31 March 2019	<u>4,337</u>	<u>5,520</u>	<u>777</u>	<u>10,634</u>
DEPRECIATION				
At 1 April 2018	3,823	4,260	777	8,860
Charge for year	<u>284</u>	<u>433</u>	<u>-</u>	<u>717</u>
At 31 March 2019	<u>4,107</u>	<u>4,693</u>	<u>777</u>	<u>9,577</u>
NET BOOK VALUE				
At 31 March 2019	<u>230</u>	<u>827</u>	<u>-</u>	<u>1,057</u>
At 31 March 2018	<u>514</u>	<u>1,260</u>	<u>-</u>	<u>1,774</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Other debtors	2	1,959
Prepayments and accrued income	<u>2,745</u>	<u>164</u>
	<u>2,747</u>	<u>2,123</u>

**Akeld Manor and Country Club
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**Notes to the Financial Statements - continued
for the Year Ended 31 March 2019**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade creditors	8,239	33,854
Social security and other taxes	3,392	-
Other creditors	71	-
Directors' current accounts	157,852	124,221
Accruals and deferred income	<u>13,760</u>	<u>16,484</u>
	<u>183,314</u>	<u>174,559</u>

7. CALLED UP SHARE CAPITAL

Allotted and issued:				
Number:	Class:	Nominal	2019	2018
		value:	£	£
2	Ordinary shares	£1	<u>2</u>	<u>2</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions other than those concluded under normal market conditions, except for those detailed below:

	2019	2018
	£	£
Amount due to directors	<u>157,852</u>	<u>124,221</u>

No interest was charged.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.