

4713885

**REPORT OF THE DIRECTOR AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2006
FOR
ALAN BOND PHOTOGRAPHY LIMITED**



ALAN BOND PHOTOGRAPHY LIMITED

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FOR THE YEAR ENDED 31 MARCH 2006**

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ALAN BOND PHOTOGRAPHY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2006**

DIRECTOR:	A Bond
SECRETARY:	L Hare
REGISTERED OFFICE:	3 Blacklands Crescent Forest Row East Sussex RH18 5NN
REGISTERED NUMBER:	4713885 (England and Wales)
ACCOUNTANTS:	Charles Lamb Chartered Accountants 3 Blacklands Crescent Forest Row East Sussex RH18 5NN

ALAN BOND PHOTOGRAPHY LIMITED

**REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 31 MARCH 2006**

The director presents his report with the financial statements of the company for the year ended 31 March 2006

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of commercial photography

DIRECTOR

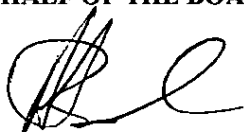
A Bond was the sole director during the year under review

His beneficial interest in the issued share capital of the company was as follows

	31.3.06	1.4.05
Ordinary £1 shares	7	7

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD:



A Bond - DIRECTOR

Dated 11 July 2007

ALAN BOND PHOTOGRAPHY LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2006**

	Notes	2006 £	2005 £
TURNOVER		150,879	130,223
Cost of Sales		(21,675)	(24,432)
GROSS PROFIT		129,204	105,791
Administrative expenses		108,971	106,174
OPERATING PROFIT/(LOSS)	2	20,233	(383)
Loss on disposal of fixed assets		-	(496)
		20,233	(879)
Interest receivable and similar income		53	83
		20,286	(796)
Interest payable and similar charges		1,208	1,701
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		19,078	(2,497)
Tax on profit/(loss) on ordinary activities	3	6,762	797
PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION		12,316	(3,294)
Dividends		-	-
RETAINED PROFIT/(DEFICIT) FOR THE YEAR		<u>£12,316</u>	<u>£(3,294)</u>

The notes form part of these financial statements

ALAN BOND PHOTOGRAPHY LIMITED
BALANCE SHEET
31 MARCH 2006

	Notes	£	2006 £	£	2005 £
FIXED ASSETS					
Intangible assets	4		5,000		10,000
Tangible Assets	5		31,786		45,799
			-----		-----
			36,786		55,799
CURRENT ASSETS					
Stocks		500		300	
Debtors	6	40,839		21,910	
Cash at bank and in hand		174		1,578	
		-----		-----	
		41,513		23,788	
CREDITORS: Amounts falling due within one year	7	68,990		69,023	
		-----		-----	
NET CURRENT LIABILITIES			(27,477)		(45,235)
			-----		-----
TOTAL ASSETS LESS CURRENT LIABILITIES			9,309		10,564
CREDITORS: Amounts falling due after more than one year	8		-		13,571
			-----		-----
			£9,309		£(3,007)
			=====		=====
CAPITAL AND RESERVES					
Called up share capital	9		10		10
Profit and loss account	10		9,299		(3,017)
			-----		-----
SHAREHOLDERS' FUNDS			£9,309		£(3,007)
			=====		=====

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2006


The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2006 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002)

ON BEHALF OF THE BOARD:


A Bond - DIRECTOR

Approved by the Board on 11 July 2007

ALAN BOND PHOTOGRAPHY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2006

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being written off evenly over its estimated useful life of four years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 25% on cost
Cameras and equipment	- 25% on cost

Assets acquired with the trade previously carried on by the director are being depreciated over their original useful lives of four years, as determined at the time by the director

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred

2. OPERATING PROFIT/(LOSS)

The operating profit (2005 – operating loss) is stated after charging

	2006	2005
	£	£
Depreciation – owned assets	27,886	30,696
Goodwill written off	5,000	5,000
	<u> </u>	<u> </u>
Director's emoluments and other benefits etc	8,672	4,745
	<u> </u>	<u> </u>

ALAN BOND PHOTOGRAPHY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2006

3 TAXATION

Analysis of the tax charge

The tax charge on the profit (2005 – loss) on ordinary activities for the year was as follows

	2006 £	2005 £
Current tax		
UK corporation tax	6,762	797
	-----	-----
Tax on profit (2005 – loss) on ordinary activities	<u>6,762</u>	<u>797</u>

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST:

At 1 April 2005
and 31 March 2006

20,000

AMORTISATION:

At 1 April 2005
Charge for year

10,000
5,000

At 31 March 2006

15,000

NET BOOK VALUE:

At 31 March 2006

5,000

At 31 March 2005

10,000

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Cameras & equipment £	Totals £
COST:			
At 1 April 2005	225	98,938	99,163
Additions	-	13,873	13,873
	-----	-----	-----
At 31 March 2006	225	112,811	113,036
	-----	-----	-----
DEPRECIATION:			
At 1 April 2005	112	53,252	53,364
Charge for year	56	27,830	27,886
	-----	-----	-----
At 31 March 2006	168	81,082	81,250
	-----	-----	-----
NET BOOK VALUE:			
At 31 March 2006	<u>57</u>	<u>31,729</u>	<u>31,786</u>
At 31 March 2005	<u>113</u>	<u>45,686</u>	<u>45,799</u>

ALAN BOND PHOTOGRAPHY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2006**

**6. DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	2006 £	2005 £
Trade debtors	39,134	19,363
Other debtors	1,705	2,547
	<u>40,839</u>	<u>21,910</u>

**7. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	2006 £	2005 £
Bank loans and overdrafts	497	6,240
Trade creditors	7,490	1,016
Taxation and social security	13,545	4,577
Other creditors	47,458	57,190
	<u>68,990</u>	<u>69,023</u>

Included in other creditors is an amount of £33,945 which is due to the director, A Bond. This loan is unsecured, interest free and repayable on demand.

**8. CREDITORS: AMOUNTS FALLING
DUE AFTER MORE THAN ONE YEAR**

	2006 £	2005 £
Bank loans	-	13,571
	<u>-</u>	<u>13,571</u>

9. CALLED UP SHARE CAPITAL

			2006 £	2005 £
Authorised Number	Class	Nominal Value		
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid Number	Class	Nominal Value	2006 £	2005 £
10	Ordinary	£1	<u>10</u>	<u>10</u>

10. RESERVES

	Profit and Loss Account £
At 1 April 2005	(3,017)
Retained profit for the year	12,316
	<u>9,299</u>
At 31 March 2006	

ALAN BOND PHOTOGRAPHY LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
ALAN BOND PHOTOGRAPHY LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2006 set out on pages three to seven and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



Charles Lamb
Chartered Accountants
3 Blacklands Crescent
Forest Row
East Sussex
RH18 5NN

Dated 11 July 2007