

ALAN CROOKS LTD
ABBREVIATED FINANCIAL STATEMENTS

31 JULY 2007

Registered number: 4480318



ALAN CROOKS LTD

ABBREVIATED FINANCIAL STATEMENTS

for the year ended 31 July 2007

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ALAN CROOKS LTD

ABBREVIATED BALANCE SHEET

at 31 July 2007

	Note	2007 £	2006 £
Fixed assets			
Tangible assets	2	1,045,989	1,000,277
Current assets			
Stocks		6,942	6,635
Debtors		27,821	16,073
Cash at bank and in hand		672	24,695
		<u>35,435</u>	<u>47,403</u>
Creditors: amounts falling due within one year		(253,165)	(249,340)
Net current liabilities		<u>(217,730)</u>	<u>(201,937)</u>
Total assets less current liabilities		<u>828,259</u>	<u>798,340</u>
Creditors: amounts falling due after more than one year	3	(733,568)	(748,815)
		<u>94,691</u>	<u>49,525</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		94,591	49,425
Total shareholders' funds		<u>94,691</u>	<u>49,525</u>

continued

ALAN CROOKS LTD

ABBREVIATED BALANCE SHEET
(continued)

at 31 July 2007

The directors consider that for the year ended 31 July 2007 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 1 - 2 were approved by the board of directors on 21 November 2007 and signed on its behalf by

A Crooks
Director



ALAN CROOKS LTD

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31 July 2007

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985

Turnover

Turnover represents the amount derived from the provision of goods and services after deduction of trade discounts and value added tax

Tangible fixed assets

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows

Freehold land	
Freehold buildings	
Plant and machinery	25%
Motor vehicles	25%
Fixtures and fittings	25%

Leases and hire purchase contracts

Tangible fixed assets acquired under finance leases and hire purchase contracts are capitalised at the estimated fair value at the date of inception of each lease or contract. The total finance charges are allocated over the period of the lease in such a way as to give a reasonably constant charge on the outstanding liability

Rentals paid under operating leases are charged to income as incurred

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost is computed on a first in first out basis

Net realisable value is based on estimated selling price less the estimated cost of disposal

Deferred taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future

ALAN CROOKS LTD

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31 July 2007

2 Fixed assets

Cost	Tangible fixed assets £
1 August 2006	1,062,271
Additions	79,228
31 July 2007	<u>1,141,499</u>
Depreciation	
1 August 2006	61,994
Charge for the year	33,516
31 July 2007	<u>95,510</u>
Net book amount	
31 July 2007	<u>1,045,989</u>
1 August 2006	<u>1,000,277</u>

3 Creditors:

	2007 £	2006 £
Creditors include the following amounts		
Amounts falling due after more than five years:		
Bank loans	<u>721,821</u>	<u>725,500</u>

4 Called up share capital

	2007		2006	
	Number of shares	£	Number of shares	£
Authorised				
Authorised share capital - o	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
Allotted called up and fully paid				
Authorised share capital - o	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>