

Unaudited Financial Statements for the Year Ended 30 November 2019

for

Alan Tyler Limited

Contents of the Financial Statements
for the Year Ended 30 November 2019

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	4

Alan Tyler Limited

Company Information
for the Year Ended 30 November 2019

DIRECTOR:

Mr D Solanki

REGISTERED OFFICE:

Onyx House
12 Phoenix Business Park
Avenue Close, Aston
Birmingham
B7 4NU

REGISTERED NUMBER:

07225725 (England and Wales)

Abridged Balance Sheet
30 November 2019

	Notes	30.11.19 £	£	30.11.18 £	£
FIXED ASSETS					
Intangible assets	4		52,500		105,000
Tangible assets	5		<u>43,800</u>		<u>46,369</u>
			96,300		151,369
CURRENT ASSETS					
Stocks		68,500		67,125	
Debtors		35,085		17,224	
Cash at bank and in hand		<u>12,563</u>		<u>8,180</u>	
		116,148		92,529	
CREDITORS					
Amounts falling due within one year		<u>117,316</u>		<u>93,570</u>	
NET CURRENT LIABILITIES			<u>(1,168)</u>		<u>(1,041)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			95,132		150,328
CREDITORS					
Amounts falling due after more than one year			-		(82,352)
PROVISIONS FOR LIABILITIES			<u>(8,321)</u>		<u>(8,820)</u>
NET ASSETS			<u>86,811</u>		<u>59,156</u>

Abridged Balance Sheet - continued
30 November 2019

	Notes	30.11.19 £	£	30.11.18 £	£
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			85,811		58,156
SHAREHOLDERS' FUNDS			<u>86,811</u>		<u>59,156</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30 November 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 13 August 2020 and were signed by:

Mr D Solanki - Director

Notes to the Financial Statements
for the Year Ended 30 November 2019

1. STATUTORY INFORMATION

Alan Tyler Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 (2018 - 10) .

Notes to the Financial Statements - continued
for the Year Ended 30 November 2019

4. **INTANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 December 2018 and 30 November 2019	<u>525,000</u>
AMORTISATION	
At 1 December 2018	420,000
Amortisation for year	<u>52,500</u>
At 30 November 2019	<u>472,500</u>
NET BOOK VALUE	
At 30 November 2019	<u>52,500</u>
At 30 November 2018	<u>105,000</u>

5. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 December 2018	142,605
Additions	9,074
Disposals	<u>(3,959)</u>
At 30 November 2019	<u>147,720</u>
DEPRECIATION	
At 1 December 2018	96,236
Charge for year	10,765
Eliminated on disposal	<u>(3,081)</u>
At 30 November 2019	<u>103,920</u>
NET BOOK VALUE	
At 30 November 2019	<u>43,800</u>
At 30 November 2018	<u>46,369</u>

6. **ULTIMATE CONTROLLING PARTY**

The controlling party is Mr D Solanki.

The ultimate controlling party is Mr D Solanki.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.