

COMPANIES HOUSE

REGISTERED NUMBER: 07648754 (England and Wales)

Freebell Limited

Abbreviated Accounts

for the period 26 May 2011 to 31 May 2012

A Richard & Co
11 Commerce Road
Wood Green
London
N22 8DZ

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05/02/2013

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COMPANIES HOUSE

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for the period 26 May 2011 to 31 May 2012**

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Freebell Limited
Company Information
for the period 26 May 2011 to 31 May 2012

DIRECTORS: H Ozlem
F Karabulut

SECRETARY:

REGISTERED OFFICE: 21 Cowley Road
Oxford
OX4 1HP

REGISTERED NUMBER 07648754 (England and Wales)

ACCOUNTANTS: A Richard & Co
11 Commerce Road
Wood Green
London
N22 8DZ

Freebell Limited

**Report of the Accountants to the Directors of
Freebell Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 May 2012 set out on pages four to nine and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



A Richard & Co
11 Commerce Road
Wood Green
London
N22 8DZ

Date

26/1/2013

Abbreviated Balance Sheet
31 May 2012

| | Notes | £ | £ |
|--|-------|---------------|-----------------------|
| FIXED ASSETS | | | |
| Tangible assets | 2 | | 3,207 |
| CURRENT ASSETS | | | |
| Stocks | | 1,875 | |
| Cash at bank and in hand | | 2,386 | |
| | | <u>4,261</u> | |
| CREDITORS | | | |
| Amounts falling due within one year | | <u>14,534</u> | |
| NET CURRENT LIABILITIES | | | <u>(10,273)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u><u>(7,066)</u></u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 3 | | 102 |
| Profit and loss account | | | <u>(7,168)</u> |
| SHAREHOLDERS' FUNDS | | | <u><u>(7,066)</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 May 2012

The members have not required the company to obtain an audit of its financial statements for the period ended 31 May 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 May 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on *K 26/1/13* and were signed on its behalf by

X Karabulut

F Karabulut - Director

H Ozlem

H Ozlem - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the period 26 May 2011 to 31 May 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Turnover is generated from the ordinary activities of the business and is recognised when customers take delivery of the goods

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost is on first in first out basis Net realisable value is the sales value of stock less any additional cost to sell

Going concern

The company is dependent on the financial support from the directors of the company The directors expect that this support will continue On this basis, the directors consider it appropriate to prepare the financial statements on the going concern basis The financial statements do not include any adjustments that would result from withdrawal of this support

2 TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|------------|
| COST | |
| Additions | 3,772 |
| At 31 May 2012 | 3,772 |
| DEPRECIATION | |
| Charge for period | 565 |
| At 31 May 2012 | 565 |
| NET BOOK VALUE | |
| At 31 May 2012 | 3,207 |

Notes to the Abbreviated Accounts - continued
for the period 26 May 2011 to 31 May 2012

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

| Number | Class | Nominal value | £ |
|--------|----------|------------------|------------|
| 102 | Ordinary | £1 | <u>102</u> |

102 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period