

Registered number: 8628298

Alankar Sarees Ltd

ACCOUNTS

FOR THE YEAR ENDED 31/12/2016

Prepared By:

AKB ACCOUNTANCY SERVICES LTD

ACCOUNTANTS

97

LONDON ROAD

LEICESTER

LE2 0PF

Alankar Sarees Ltd

ACCOUNTS
FOR THE YEAR ENDED 31/12/2016

DIRECTORS
Geeta Modha

REGISTERED OFFICE
97 London Road
Leicester
Leicester
LE2 0PF

COMPANY DETAILS
Private company limited by shares registered in EW - England
and Wales, registered number 8628298

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AKB ACCOUNTANCY SERVICES LTD
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FOR THE YEAR ENDED 31/12/2016

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The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
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BALANCE SHEET AT 31/12/2016

	Notes	2016 £	2015 £
CURRENT ASSETS			
Stock		181,500	105,100
Debtors	3	119,413	56,738
Cash at bank and in hand		<u>16,467</u>	<u>32,024</u>
		317,380	193,862
CREDITORS: Amounts falling due within one year	4	<u>296,613</u>	<u>171,864</u>
NET CURRENT ASSETS		<u>20,767</u>	<u>21,998</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>20,767</u>	<u>21,998</u>
CAPITAL AND RESERVES			
Called up share capital	6	1	1
Profit and loss account		<u>20,766</u>	<u>21,997</u>
SHAREHOLDERS' FUNDS		<u>20,767</u>	<u>21,998</u>

For the year ending 31/12/2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 29/10/2016 and signed on their behalf by

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Geeta Modha

Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/12/2016

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Going Concern

These financial statements have not been prepared on the going concern basis.

1c. Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

2. STOCK	2016	2015
	£	£
Stock comprises:		
Stock	<u>181,500</u>	<u>105,100</u>
	<u>181,500</u>	<u>105,100</u>
3. DEBTORS	2016	2015
	£	£
Amounts falling due within one year		
Prepayments	<u>1,676</u>	<u>-</u>
	1,676	-
Amounts falling due over more than one year		
Long term debtor	<u>117,737</u>	<u>56,738</u>
	<u>117,737</u>	<u>56,738</u>
	<u>119,413</u>	<u>56,738</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
UK corporation tax	2,592	-
VAT	4,142	12,528
PAYE control	2,372	1,272
Directors current account	4,047	2,963
Loans	15,000	-
Trade creditors	223,539	107,958
Other creditors	<u>44,921</u>	<u>47,143</u>
	<u>296,613</u>	<u>171,864</u>

5. EMPLOYEES

	2016	2015
	No.	No.
6. SHARE CAPITAL	2016	2015
	£	£
Allotted, issued and fully paid:		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.