

**RASALAT COMPUTER SERVICES LIMITED**

**ABBREVIATED FINANCIAL STATEMENTS**

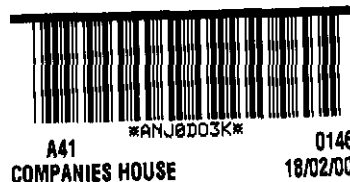
**30 JUNE 1999**

**Registered number: 2391464**

**ARMSTRONG SCARBOROUGH AND PARTNERS**

**REGISTERED AUDITORS**

**Coventry**



**RASALAT COMPUTER SERVICES LIMITED**

**ABBREVIATED FINANCIAL STATEMENTS**

**for the year ended 30 June 1999**

**CONTENTS**

	Page
Abbreviated balance sheet	1
Notes on abbreviated financial statements	3

**RASALAT COMPUTER SERVICES LIMITED**

**ABBREVIATED BALANCE SHEET**

at 30 June 1999

	Note	1999		1998	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		2,032		889
<b>Current assets</b>					
Debtors		3,695		6,520	
Cash at bank and in hand		25,263		21,331	
		<u>28,958</u>		<u>27,851</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(29,839)</u>		<u>(25,946)</u>	
<b>Net current (liabilities)/assets</b>			(881)		1,905
<b>Total assets less current liabilities</b>			<u>1,151</u>		<u>2,794</u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			1,149		2,792
<b>Total shareholders' funds</b>			<u>1,151</u>		<u>2,794</u>

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**RASALAT COMPUTER SERVICES LIMITED****ABBREVIATED BALANCE SHEET**

(continued)

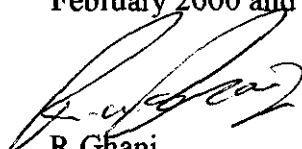
**at 30 June 1999**

The directors consider that for the year ended 30 June 1999 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 to 4 were approved by the board of directors on 2 February 2000 and signed on its behalf by:



R. Ghani  
Chairman

# RASALAT COMPUTER SERVICES LIMITED

## NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30 June 1999

### 1 Accounting policies

#### Basis of accounting

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

#### Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

#### Tangible fixed assets

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Fixtures and Fittings	15% reducing balance
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#### Deferred taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

### 2 Fixed assets

	Tangible fixed assets £
<b>Cost</b>	
1 July 1998	1,610
Additions	1,501
	<hr/>
30 June 1999	3,111
	<hr/>
<b>Depreciation</b>	
1 July 1998	721
Charge for the year	359
	<hr/>
30 June 1999	1,080
	<hr/>
<b>Net book amount</b>	
30 June 1999	2,032
	<hr/>
1 July 1998	889
	<hr/>

**RASALAT COMPUTER SERVICES LIMITED**

**NOTES ON ABBREVIATED FINANCIAL STATEMENTS**

**30 June 1999**

**3 Called up share capital**

	<b>1999</b>		<b>1998</b>	
	<b>Number of</b>		<b>Number of</b>	
	<b>shares</b>	<b>£</b>	<b>shares</b>	<b>£</b>
<b>Authorised</b>				
Ordinary £1 shares	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
<b>Allotted called up and fully paid</b>				
Ordinary £1 shares	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>