

Company Registration No 06793582 (England and Wales)

ALBYNS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2011



ALBYNS LIMITED

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ALBYNS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2		25,943		27,293
Current assets					
Debtors		344,944		287,975	
Cash at bank and in hand		29,899		23,987	
		<u>374,843</u>		<u>311,962</u>	
Creditors: amounts falling due within one year	3	<u>(517,898)</u>		<u>(149,358)</u>	
Net current (liabilities)/assets			<u>(143,055)</u>		<u>162,604</u>
Total assets less current liabilities			<u>(117,112)</u>		<u>189,897</u>
Provisions for liabilities			<u>-</u>		<u>(5,732)</u>
			<u>(117,112)</u>		<u>184,165</u>
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			<u>(117,114)</u>		<u>184,163</u>
Shareholders' funds			<u>(117,112)</u>		<u>184,165</u>

ALBYNS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

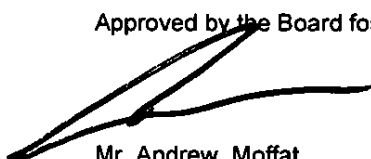
AS AT 30 JUNE 2011

For the financial year ended 30 June 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.


The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 26 April 2012



Mr Andrew Moffat
Director



Mrs Charlotte Moffat
Director

Company Registration No. 06793582

ALBYNS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

At the balance sheet date, the company had a net deficit on the balance sheet. The directors have ensured that support will be available to enable the company to meet its liabilities as and when they fall due without a significant curtailment in activity. The accounts have therefore been prepared on a going concern basis which, in the opinion of the directors, is wholly appropriate.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for architectural and interior design services net of VAT.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33% Reducing balance
Fixtures, fittings & equipment	25% Reducing balance

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

ALBYNS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2011

2 Fixed assets

	Tangible assets £
Cost	
At 1 July 2010	49,947
Additions	19,912
Disposals	(10,409)
At 30 June 2011	<u>59,450</u>
Depreciation	
At 1 July 2010	22,655
On disposals	(6,295)
Charge for the period	17,147
At 30 June 2011	<u>33,507</u>
Net book value	
At 30 June 2011	<u>25,943</u>
At 30 June 2010	<u>27,293</u>

3 Creditors: amounts falling due within one year

A debenture was created on 11 February 2011 on all liabilities owed to Coutts & Co and is secured as a fixed charge against all the company's current and future assets

4 Share capital

	2011 £	2010 £
Allotted, called up and fully paid		
2 Ordinary of £1 each	<u>2</u>	<u>2</u>

ALBYNS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2011

5 Related party relationships and transactions

Loans to directors

Transactions in relation to loans with directors during the year are outlined in the table below

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Loans to directors	4.00	89,287	3,340	385	(444,160)	(351,148)
		<u>89,287</u>	<u>3,340</u>	<u>385</u>	<u>(444,160)</u>	<u>(351,148)</u>