
ALBION WEB ASSOCIATES LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2007

THURSDAY



LD6

LSQCOWTS

31/01/2008

COMPANIES HOUSE

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The following reproduces the text of the Accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared

**ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE
UNAUDITED FINANCIAL STATEMENTS OF ALBION WEB ASSOCIATES LIMITED**

In accordance with the engagement letter dated 2 July 2004, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and loss account the Balance sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance sheet as at 31 March 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Haslers
Chartered Accountants
Old Station Road
Loughton
Essex
IG10 4PL

17 January 2008

**ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2007**

	Note	2007 £	2006 £
FIXED ASSETS			
Intangible fixed assets	2	14,031	21,047
Tangible fixed assets	3	649	2,244
		<u>14,680</u>	<u>23,291</u>
CURRENT ASSETS			
Debtors		3,269	2,714
Cash at bank		5,096	2,773
		<u>8,365</u>	<u>5,487</u>
CREDITORS: amounts falling due within one year		<u>(86,270)</u>	<u>(80,650)</u>
NET CURRENT LIABILITIES		<u>(77,905)</u>	<u>(75,163)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(63,225)</u>	<u>(51,872)</u>
CAPITAL AND RESERVES			
Called up share capital	4	1	1
Profit and loss account		(63,226)	(51,873)
SHAREHOLDERS' DEFICIT		<u>(63,225)</u>	<u>(51,872)</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2007 and of its loss for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on 17 January 2008.


J R Barrett
Director

The notes on pages 3 to 4 form part of these financial statements

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2007**

1. ACCOUNTING POLICIES**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

1.4 Intangible fixed assets and amortisation

Intangible fixed assets are stated at cost less amortisation Amortisation is provided over five years

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Fixtures & Fittings	-	33 33% straight line
Computer Equipment	-	33 33% straight line

2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2006 and 31 March 2007	35,078
Amortisation	
At 1 April 2006	14,031
Charge for the year	7,016
At 31 March 2007	21,047
Net book value	
At 31 March 2007	14,031
At 31 March 2006	21,047

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2007**

3. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2006 and 31 March 2007	4,785
Depreciation	
At 1 April 2006	2,541
Charge for the year	1,595
	<u>4,136</u>
Net book value	
At 31 March 2007	649
At 31 March 2006	<u><u>2,244</u></u>

4. SHARE CAPITAL

	2007 £	2006 £
Authorised		
9,000 Ordinary shares of £1 each	9,000	9,000
10,000 Ordinary 'A' shares of 10p each	1,000	1,000
	<u>10,000</u>	<u>10,000</u>
Allotted, called up and fully paid		
1 Ordinary share of £1	1	1
1 Ordinary 'A' share of 10p	-	-
	<u>1</u>	<u>1</u>