
ALBION WEB ASSOCIATES LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2006

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COMPANIES HOUSE

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ALBION WEB ASSOCIATES LIMITED
**ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2006**

	Note	£	2006	£	£	2005	£
FIXED ASSETS							
Intangible fixed assets	2			21,046			28,062
Tangible fixed assets	3			2,244			2,243
				<u>23,290</u>			<u>30,305</u>
CURRENT ASSETS							
Debtors			2,714			1,991	
Cash at bank			2,773			-	
			<u>5,487</u>			<u>1,991</u>	
CREDITORS amounts falling due within one year			<u>(80,649)</u>			<u>(64,285)</u>	
NET CURRENT LIABILITIES				<u>(75,162)</u>			<u>(62,294)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES				<u>(51,872)</u>			<u>(31,989)</u>
CAPITAL AND RESERVES							
Called up share capital	4			1			1
Profit and loss account				<u>(51,873)</u>			<u>(31,990)</u>
SHAREHOLDERS' DEFICIT				<u>(51,872)</u>			<u>(31,989)</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2006 and of its loss for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on 22 November 2007.



J R Barrett
Director

The notes on pages 2 to 3 form part of these financial statements

ALBION WEB ASSOCIATES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2006**

1 ACCOUNTING POLICIES
1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

1.4 Intangible fixed assets and amortisation

Intangible fixed assets are stated at cost less amortisation Amortisation is provided over five years

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Fixtures & Fittings	- 33 33% straight line
Computer Equipment	- 33 33% straight line

2 INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2005 and 31 March 2006	35,078
Amortisation	
At 1 April 2005	7,016
Charge for the year	7,016
At 31 March 2006	14,032
Net book value	
At 31 March 2006	21,046
At 31 March 2005	28,062

ALBION WEB ASSOCIATES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2006**

3 TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2005	3,189
Additions	1,596
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At 31 March 2006	4,785
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Depreciation	
At 1 April 2005	946
Charge for the year	1,595
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At 31 March 2006	2,541
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Net book value	
At 31 March 2006	2,244
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At 31 March 2005	2,243
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4 SHARE CAPITAL

	2006 £	2005 £
Authorised		
9,000 Ordinary shares of £1 each	9,000	9,000
10,000 Ordinary 'A' shares of 10p each	1,000	1,000
	<hr/>	<hr/>
	10,000	10,000
	<hr/>	<hr/>
Allotted, called up and fully paid		
1 Ordinary share of £1 each	1	1
1 Ordinary 'A' share of 10p each	-	-
	<hr/>	<hr/>
	1	1
	<hr/>	<hr/>