

Unaudited Financial Statements
for the Year Ended 30 September 2019
for
Aldbar UK Limited

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for the Year Ended 30 September 2019**

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Aldbar UK Limited
Company Information
for the Year Ended 30 September 2019

DIRECTOR: M Hooghiemstra

REGISTERED OFFICE: The Cottage
Wood of Aldbar
Brechin
DD9 6SZ

REGISTERED NUMBER: SC366530 (Scotland)

ACCOUNTANTS: MMG Archbold Ltd
Chartered Accountants
182 High Street
Montrose
ANGUS
DD10 8PH

BANKERS: The Royal Bank of Scotland plc
Montrose Branch
101 High Street
Montrose
ANGUS
DD10 8QT

Balance Sheet
30 September 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		1,349		1,798
CURRENT ASSETS					
Debtors	5	13,051		13,837	
Cash at bank		<u>4,362</u>		<u>25,176</u>	
		17,413		39,013	
CREDITORS					
Amounts falling due within one year	6	<u>849</u>		<u>6,411</u>	
NET CURRENT ASSETS			<u>16,564</u>		<u>32,602</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>17,913</u>		<u>34,400</u>
CAPITAL AND RESERVES					
Called up share capital	7		2		2
Retained earnings	8		<u>17,911</u>		<u>34,398</u>
SHAREHOLDERS' FUNDS			<u>17,913</u>		<u>34,400</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 16 April 2020 and were signed by:

M Hooghiemstra - Director

Notes to the Financial Statements
for the Year Ended 30 September 2019

1. STATUTORY INFORMATION

Aldbar UK Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus he continues to adopt the going concern basis of accounting in preparing the annual financial statements.

Turnover

Turnover and profit on ordinary activities before taxation are attributable to accident investigating.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Equipment	- 25% on reducing balance

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Contracts for services

Where the substance of a contract is that the contractual obligations are performed gradually over time, revenue is recognised as contract activity progresses to reflect the partial performance of our contractual obligations. The amount of revenue included reflects the accrual of the right to consideration as contract activity progresses by reference to value of the work performed.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 30 September 2019

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Equipment £	Totals £
COST			
At 1 October 2018 and 30 September 2019	<u>1,156</u>	<u>3,147</u>	<u>4,303</u>
DEPRECIATION			
At 1 October 2018	979	1,526	2,505
Charge for year	<u>44</u>	<u>405</u>	<u>449</u>
At 30 September 2019	<u>1,023</u>	<u>1,931</u>	<u>2,954</u>
NET BOOK VALUE			
At 30 September 2019	<u>133</u>	<u>1,216</u>	<u>1,349</u>
At 30 September 2018	<u>177</u>	<u>1,621</u>	<u>1,798</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	12,553	12,720
Other debtors	496	496
Directors' current accounts	<u>2</u>	<u>621</u>
	<u>13,051</u>	<u>13,837</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Corporation tax	-	1,669
PAYE	(89)	221
VAT	-	3,621
Accruals	<u>938</u>	<u>900</u>
	<u>849</u>	<u>6,411</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2019 £	2018 £
Number:	Class:	Nominal value:		
1	Ordinary	£1	<u>1</u>	<u>1</u>
1	Ordinary B	£1	<u>1</u>	<u>1</u>
			<u>2</u>	<u>2</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2019

8. RESERVES

	Retained earnings £
At 1 October 2018	34,398
Deficit for the year	(5,987)
Dividends	(10,500)
At 30 September 2019	<u>17,911</u>

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 September 2019 and 30 September 2018:

	2019 £	2018 £
M Hooghiemstra		
Balance outstanding at start of year	621	255
Amounts advanced	20	366
Amounts repaid	(639)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>2</u>	<u>621</u>

10. RELATED PARTY DISCLOSURES

The company was under the control of Mr M Hooghiemstra throughout the current and previous year. Mr M Hooghiemstra is the managing director and shareholder.

11. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is M Hooghiemstra.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.