

**Aldergate Developments Limited**  
**Directors' report and financial statements**  
**for the year ended 31 August 2001**

**Registration number 2686417**



**Jacksons**  
chartered certified accountants ~ business and taxation advisors

## Aldergate Developments Limited

### Company information

Directors	P K Walster BSc FRICS W W Scholter FRICS
Secretary	P K Walster BSc FRICS
Company number	2686417
Registered office	46 High Street Arnold Nottingham NG5 7DZ
Accountants	<b>Jacksons</b> chartered certified accountants ~ business and taxation advisors Venture House Cross Street Arnold Nottingham NG5 7PJ
Business address	46 High Street Arnold Nottingham NG5 7DZ
Bankers	National Westminster Bank Plc 536 Valley Road Basford Nottingham NG5 1JD

# Aldergate Developments Limited

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# Aldergate Developments Limited

## Directors' report for the year ended 31 August 2001

The directors present their report and the financial statements for the year ended 31 August 2001.

### Principal activity

The principal activity of the company is that of building and property development.

### Future developments

The company together with its associated undertakings is known as the Aldergate Group. The companies specialise in long term development proposals and negotiate on planning and similar matters. The cost of planning appeals etc are not reflected in stock values. The companies anticipate that in the future stock held will be realised at a value in excess of that shown at the year end.

### Directors and their interests

The directors who served during the year and their interests in the company are as stated below:

	Ordinary shares	
	31/08/01	01/09/00
P K Walster BSc FRICS	1	1
W W Scholter FRICS	1	1

### Directors' responsibilities

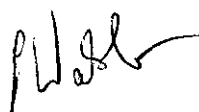
Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that year. In preparing these the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 17 May 2002 and signed on its behalf by



**P K Walster BSc FRICS**  
Director

Aldergate Developments Limited

Accountants' report on the unaudited financial statements to the directors of  
Aldergate Developments Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2001 set out on pages 3 to 7 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

A handwritten signature in black ink that reads "Jacksons". The signature is written in a cursive style with a long horizontal line extending from the end of the word.

**Jacksons**

chartered certified accountants ~ business and taxation advisors  
Venture House  
Cross Street  
Arnold  
Nottingham  
NG5 7PJ

17 May 2002

Aldergate Developments Limited

Profit and loss account  
for the year ended 31 August 2001

		2001	2000
	Notes	£	£
Administrative expenses		(23,006)	(37,368)
Other operating income		59,530	24,303
<b>Operating profit/(loss)</b>		<u>36,524</u>	<u>(13,065)</u>
Other interest receivable and similar income		167	99
Interest payable and similar charges		<u>(26,700)</u>	<u>(460)</u>
<b>Profit/(loss) on ordinary activities before taxation</b>		9,991	(13,426)
Tax on profit/(loss) on ordinary activities	2	<u>(999)</u>	<u>-</u>
<b>Retained profit/(loss) for the year</b>		8,992	(13,426)
Accumulated loss brought forward		<u>(23,677)</u>	<u>(10,251)</u>
<b>Accumulated loss carried forward</b>		<u><u>(14,685)</u></u>	<u><u>(23,677)</u></u>

The notes on pages 6 to 7 form an integral part of these financial statements.

Aldergate Developments Limited

Balance sheet  
as at 31 August 2001

		2001		2000	
	Notes	£	£	£	£
<b>Current assets</b>					
Stocks		343,183		343,183	
Debtors	3	84,780		82,785	
Cash at bank and in hand		4,707		1,172	
		<u>432,670</u>		<u>427,140</u>	
<b>Creditors: amounts falling due within one year</b>	4	<u>(137,414)</u>		<u>(126,426)</u>	
<b>Net current assets</b>			295,256		300,714
<b>Total assets less current liabilities</b>			295,256		300,714
<b>Creditors: amounts falling due after more than one year</b>	5		<u>(309,939)</u>		<u>(324,389)</u>
<b>Deficiency of assets</b>			<u>(14,683)</u>		<u>(23,675)</u>
<b>Capital and reserves</b>					
Called up share capital	6		2		2
Profit and loss account			<u>(14,685)</u>		<u>(23,677)</u>
<b>Shareholders' funds</b>			<u>(14,683)</u>		<u>(23,675)</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 7 form an integral part of these financial statements.

Aldergate Developments Limited

Balance sheet (continued)

Directors' statements required by Section 249B(4)  
for the year ended 31 August 2001

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 August 2001 and

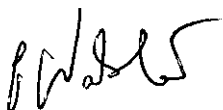
(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The financial statements were approved by the Board on 17 May 2002 and signed on its behalf by



**P K Walster BSc FRICS**  
**Director**

The notes on pages 6 to 7 form an integral part of these financial statements.



# Aldergate Developments Limited

## Notes to the financial statements for the year ended 31 August 2001

### 1. Accounting policies

#### 1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

#### 1.2. Stock

Stock is valued at the lower of cost and net realisable value.

### 2. Taxation

#### UK current year taxation

UK corporation tax

2001	2000
£	£

999	-
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### 3. Debtors

Amount owed by connected companies

Prepayments and accrued income

2001	2000
£	£

83,884	81,914
--------	--------

896	871
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84,780	82,785
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### 4. Creditors: amounts falling due within one year

Bank overdraft

Bank loan

Amounts owed to connected companies

Corporation tax

Accruals and deferred income

2001	2000
£	£

-	1,006
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17,122	16,051
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118,793	108,919
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999	-
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500	450
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137,414	126,426
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### 5. Creditors: amounts falling due after more than one year

Bank loan

2001	2000
£	£

309,939	324,389
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# Aldergate Developments Limited

## Notes to the financial statements for the year ended 31 August 2001

..... continued

6. Share capital	2001 £	2000 £
<b>Authorised</b>		
100 Ordinary shares of 1 each	100	100
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of 1 each	2	2

### 6. Directors Interests and Loans

During the year the company conducted trade on normal commercial terms with the following companies in which the directors have a controlling interest :-

Director	Company	Nature of Dealings	Management Charge £
Mr P K Walster & Mr W W Scholter	Aldergate Properties Ltd		18,100

### 7. Related party transactions

During the year the company made and received loans on normal commercial terms with other companies, in which the directors have a controlling interest, as follows :-

Company	Outstanding as at 31st August 2001 £	2000 £
Aldergate Projects Ltd	(55,000)	(55,000)
Aldergate Properties Ltd	(63,793)	(53,919)
Parifix Ltd	83,884	81,914

### 8. Controlling interest

This company and others in the Aldergate Group ( companies jointly owned and controlled by the companys' directors ) are financed by Parifix Limited, a company owned and supported by the directors.