

**Aldergate Developments Limited**

**Abbreviated Accounts**

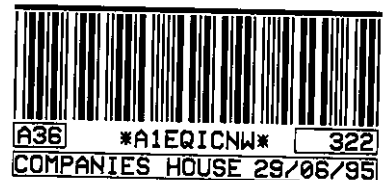
**Year Ended**

**31 August 1994**

**(Registered number: 2686417)**

**IBDO**

**BDO Stoy Hayward  
Chartered Accountants**



# ALDERGATE DEVELOPMENTS LIMITED

Abbreviated accounts for the year ended 31 August 1994

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Directors	PK Walster BSc FRICS WW Scholter FSVA
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Secretary	PK Walster BSc FRICS
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Registered office	Aldergate House High Street Arnold Nottingham NG5 7DZ
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Company number	2686417
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Accountants	BDO Stoy Hayward Chartered Accountants Foxhall Lodge Gregory Boulevard Nottingham NG7 6LH
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## ALDERGATE DEVELOPMENTS LIMITED

Balance sheet at 31 August 1994

	Note	1994		1993	
		£	£	£	£
<b>Fixed assets</b>					
Investments	2		-		183,058
<b>Current assets</b>					
Stocks		211,273		115,000	
Debtors		-		48,567	
Investments	2	183,058		-	
Cash at bank		1		1	
		<u>394,332</u>		<u>163,568</u>	
<b>Creditors: amounts falling due within one year</b>	3	( 432,210)		( 349,444)	
<b>Net current liabilities</b>			( 37,878)		( 185,876)
<b>Total assets less current liabilities</b>			( 37,878)		( 2,818)
<b>Capital and reserves - equity</b>					
Called up share capital	4		2		2
Profit and loss account			37,880		( 2,820)
			<u>( 37,878)</u>		<u>( 2,818)</u>

The directors have taken advantage of the exemption conferred by S249A(1) not to have these financial statements audited and confirm that no notice has been deposited under S249B(2) of the Companies Act 1985. The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with S221 of the Companies Act 1985, and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 August 1994 and of its result for the year then ended in accordance with the requirements of S226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

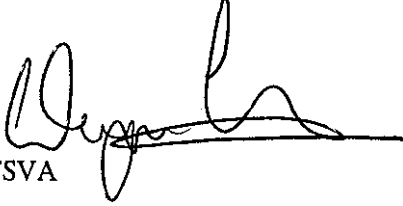
In preparing these financial statements advantage has been taken of the special exemptions applicable to small companies on the grounds that the company is entitled to the benefit of those exemptions as a small company.

In preparing these abbreviated accounts, the directors have taken advantage of the exemptions conferred by Section A of Part III of schedule 8 to the Companies Act 1985 on the grounds that, in their opinion, the company qualifies as a small company under the provisions of Section 246 and 247 of the Companies Act 1985 and is therefore entitled to the benefit of those exemptions.

**ALDERGATE DEVELOPMENTS LIMITED****Balance sheet at 31 August 1994 (Continued)**

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The abbreviated accounts on pages 1 to 4 were approved by the Board on 28 June 1995.

A handwritten signature in black ink, appearing to read 'WW Scholter', is written over a horizontal line.

WW Scholter FSVA  
Director

# ALDERGATE DEVELOPMENTS LIMITED

Notes to the abbreviated accounts for the year ended 31 August 1994

## 1 Accounting policies

The financial statements have been prepared under the historical cost convention. The following principal accounting policies have been applied:

### Stocks

Stocks are valued at the lower of cost and net realisable value. Cost is based on the cost of purchase on a first in, first out basis. Net realisable value is based on estimated selling price less additional costs to completion and disposal.

### Investment property

Investment properties are included at open market value and no depreciation is provided.

## 2 Fixed asset investments

	Other investments other than loans £
Cost and net book value	
At 31 August 1993	183,058
Transfer	(183,058)
At 31 August 1994	-

## 3 Creditors: amounts falling due within one year

	1994 £	1993 £
Amounts due to associated undertakings	267,842	185,376
Director's loan account	163,568	163,568
Other creditors	800	500
	<u>432,210</u>	<u>349,444</u>

This company and others in the Aldergate group are financed by Parifix Limited, a company owned by the two directors.

## ALDERGATE DEVELOPMENTS LIMITED

Notes to the abbreviated accounts for the year ended 31 August 1994 (Continued)

## 4 Share capital

	Authorised		Allotted, called up and fully paid	
	1994	1993	1994	1993
	£	£	£	£
Ordinary shares of £1 each	100	100	2	2
	<u>100</u>	<u>100</u>	<u>2</u>	<u>2</u>

## 5 Transactions concerning directors

During the year the company borrowed an amount of £182,947 from Parifix Limited, a company in which the directors' have a material interest.

This transaction was carried out upon an arm's length basis and in the normal course of business.

## 6 Post balance sheet event

The company is financed by it's associated undertakings and inter alia by the directors. It is one of a number of companies known as the Aldergate group and enjoys the continued support of it's principal creditor, the director Peter Walster. Given this assumption, these financial statements have been prepared on a going concern basis as the directors are confident of future prospects.