

Registered number

SC370057

Aleron Subsea Limited

Abbreviated Accounts

31 December 2012

**Aleron Subsea Limited****Registered number:** SC370057**Abbreviated Balance Sheet****as at 31 December 2012**

	<b>Notes</b>	<b>2012</b>	<b>2011</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	2	48,745	119,715
<b>Current assets</b>			
Debtors		192,294	27,137
Cash at bank and in hand		435,576	30,192
		<u>627,870</u>	<u>57,329</u>
<b>Creditors: amounts falling due within one year</b>		<u>(442,408)</u>	<u>(76,277)</u>
<b>Net current assets/(liabilities)</b>		185,462	(18,948)
<b>Total assets less current liabilities</b>		<u>234,207</u>	<u>100,767</u>
<b>Provisions for liabilities</b>		(4,807)	(15,980)
<b>Net assets</b>		<u>229,400</u>	<u>84,787</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		229,300	84,687
<b>Shareholders' funds</b>		<u>229,400</u>	<u>84,787</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Angus Kerr

Director

Approved by the board on 18 October 2013



**Aleron Subsea Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2012**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	33% straight line
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***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

**2 Tangible fixed assets**

£

**Cost**

At 1 January 2012	212,909
At 31 December 2012	<u>212,909</u>

**Depreciation**

At 1 January 2012	93,194
Charge for the year	70,970
At 31 December 2012	<u>164,164</u>

**Net book value**

At 31 December 2012	<u>48,745</u>
At 31 December 2011	<u>119,715</u>

**3 Share capital**

**Nominal**

**2012**

**2012**

**2011**

	value	Number	£	£
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

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