

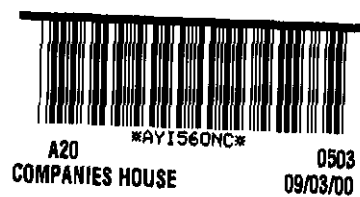
AL

COMPANY NO: 2578018
(ENGLAND AND WALES)

ALENVILLE LIMITED

ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 30th JUNE 1999





ALENVILLE LIMITED

DIRECTORS

**B P Millican
Mrs R Millican**

SECRETARY

Mrs R Millican

COMPANY NUMBER

2578018 (England and Wales)

REGISTERED OFFICE

**16 Summerfield Place
Off Holly Road South
Wilmslow
Cheshire
SK9 1NE**

Contents:

Pages	1&2	Report of the Directors
	3	Profit and Loss Account
	4	Balance Sheet
	5	Source and Application of Funds
	6&7	Notes to the Accounts

The following page does not form part of the Statutory Accounts:

8&9	Trading and Profit and Loss Accounts and Summaries
----------------	---



ALENVILLE LIMITED

REPORT OF THE DIRECTORS

The Directors present their Annual Report with the Accounts of the Company for the year ended 30 June 1999.

PRINCIPAL ACTIVITY

The Principal Activity of the Company, for the period of trading, was General Engineering Consultancy and Project Management.

REVIEW OF THE BUSINESS

The Company having been dormant since the year ended 30th June 1998, it recommenced trading on 1st April 1999.

Note: The Company originally ceased trading on 31st October 1992 and remained dormant until it recommenced trading on 1st April 1999.

A Summary of the results of the period's trading is given on page 3 of the Accounts.

Adequate Finance has been obtained to take advantage of future business opportunities. The Directors consider the state of affairs to be satisfactory.

The Directors are confident that the Company will continue trading and that it will be able to secure Sales to support the current level of activities with some growth potential.

DIVIDENDS

The Directors do not propose to pay a dividend for the year.

EVENTS SINCE THE END OF THE FINANCIAL YEAR

There have been no material Post Balance Sheet Events.

DIRECTORS AND THEIR BENEFICIAL INTERESTS

The Directors in office during the year was their beneficial interests in the Company's issued ordinary share capital as follows:

B P Millican	1
Mrs R Millican	1

AL

ALENVILLE LIMITED

FIXED ASSETS

Acquisitions and disposal of Fixed Assets during the financial year are recorded in the Notes to the Accounts. The Company recommenced trading on 1st April 1999 without any Fixed Assets.

The Board approved this Report on 1st March 2000

And signed on its behalf *Jane P. Milligan*

DIRECTOR

Date *5th March 2000*



ALENVILLE LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30th JUNE 1999

	Notes	£	£
SALES (Turnover)	1		9,750
Cost of Sales			<u>7,804</u>
Gross Profit			<u><u>1,946</u></u>
Distribution Costs		1,411	
Administrative Expenses		<u>545</u>	<u>1,956</u>
Operating Profit (Loss)	4		<u>(10)</u>
Bank Interest Received			Nil
(Loss) Profit on Ordinary Activities before Taxation			(10)
Profit on Ordinary Activities after Taxation for financial year			(10)
Retained (Loss) Profit carried forward			<u><u>(10)</u></u>

AL**ALENVILLE LIMITED****BALANCE SHEET AS AT 30th JUNE 1999**

		£	£
<u>FIXED ASSETS</u>			
Tangible Assets	3		Nil
<u>CURRENT ASSETS</u>			
Debtors	6	13,693	
Cash at Bank and in Hand		<u>2,741</u>	
		16,434	
Creditors: Amounts falling due Within 1 year	7	16,507	<u>(73)</u>
<u>TOTAL ASSETS LESS</u>			
<u>CURRENT LIABILITIES</u>			
			<u>(73)</u>
<u>CAPITAL AND RESERVES</u>			
Called up Share Capital	8		2
Profit and Loss Account			<u>(10)</u>
			<u>(8)</u>

The Directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985. Shareholders holding 10% or more of the nominal value of the Company's issued share capital have not issued a notice requiring an audit. The Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records that comply with Section 221 of the Companies Act 1985. The Directors also acknowledge their responsibility for preparing accounts which give a true and fair view of the state of affairs of the Company as at 30th June 1999, and of its Loss for the year then ended in accordance with the requirements of Section 226 of the Companies act 1995, and which otherwise comply with the requirements of the Act relating to the Accounts so far as applicable to the Company.

The Accounts were approved by the Board on 1st March 2000

And signed on its behalf *James P. McIlhenny*

DIRECTOR



ALENVILLE LIMITED

SOURCE AND APPLICATION OF FUNDS FOR THE PERIOD TO 30TH JUNE 1999

	Notes	1999
<u>SOURCE OF FUNDS</u>		
(Loss) Profit on Ordinary Activities before Taxation		(10)
Adjustment for items not involving the movement of funds. (Depreciation)		<u>Nil</u>
		<u><u>(10)</u></u>
<u>FUNDS FROM OTHER SOURCES</u>		
Share Capital		<u>2</u>
		<u><u>(8)</u></u>
<u>APPLICATION OF FUNDS</u>		
Purchase of Fixed Assets		Nil
		<u><u>(8)</u></u>
<u>MOVEMENT IN WORKING CAPITAL</u>		
Debtors Increase (Decrease)	13,693	
Creditors (Increase) Decrease	(16,507)	
Bank	<u>2,741</u>	
		<u><u>(73)</u></u>



ALENVILLE LIMITED

NOTES TO THE ACCOUNTS AT ...30th JUNE 1999

1 ACCOUNTING POLICIES

(a) BASIS OF ACCOUNTING

The Accounts have been prepared under the historical cost convention.

(b) TURNOVER

Turnover represents net invoiced sales of goods excluding value added tax.

(c) TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Office equipment	15% on cost
Motor Vehicles	25% on cost

2 TAXATION

The Tax charge on the Profit on Ordinary activities for the year was as follows: -

	<u>1999</u>
Corporation Tax	<u>Nil</u>

3 TANGIBLE FIXED ASSETS

	<u>Office Equipment</u>	<u>Motor Vehicle</u>	<u>Total</u>
<u>COST</u>	Nil	Nil	Nil
Disposals	<u>Nil</u>	<u>Nil</u>	<u>Nil</u>
Net Book Value at 30 th June 1999	<u>Nil</u>	<u>Nil</u>	<u>Nil</u>

4 OPERATING PROFIT/LOSS

The operating Profit (Loss) is stated after charging:

i)	Depreciation of Tangible Assets	Nil
ii)	Staff Costs	Nil
iii)	Auditors Remuneration	Nil
iv)	Directors Remuneration	5,385
		<u>5,385</u>



ALENVILLE LIMITED

NOTES TO THE ACCOUNTS AT AT 30th June 1999

5	<u>DIRECTORS REMUNERATION</u>	£
	Emoluments for Services as Directors	5,385
	Number of Directors whose total emoluments, Excluding Pension, Contributions were within the ranges:	
	£ NIL £5,000	1
	£5,001 £10,000	1
	Emoluments excluding pension contribution	
	Chairman	5,385
6	<u>DEBTORS</u>	
	Due within one year	
	Trade Debtors	13,693
7	<u>CREDITORS</u>	
	Amounts falling due within one year	
	Trade	Nil
	Social Security and Other Taxes	2,786
	VAT	1,941
	Distribution Costs	2,844
	Accruals	Nil
	Other Creditors	8,936
	Corporation Tax	Nil
		<u>16,507</u>
8	<u>CALLED UP SHARE CAPITAL</u>	
	Authorised	
	100 Ordinary Shares of £1 each	100
	Allotted Called up and Fully Paid	
	2 Ordinary Shares of £1 each	2



ALENVILLE LIMITED

**TRADING AND PROFIT AND LOSS ACCOUNT FOR
THE PERIOD FROM 1ST APRIL 1999 TO 30TH JUNE 1999**

	£	£
<u>SALES (Turnover)</u>		9,750
<u>COST OF SALES</u>		
Distribution Costs	3,058	
Directors Salaries	3,128	
Directors NI Contributions and other taxes	<u>1,618</u>	<u>7,804</u>
<u>GROSS PROFIT</u>		<u>1,946</u>
<u>SELLING AND MARKETING</u>		
Directors Salaries	665	
Directors NI Contributions and other taxes	349	
Motor and Travelling	326	
Telephone & Postage	40	
Sundry	<u>31</u>	
	<u>1,411</u>	
<u>ADMINISTRATION COSTS</u>		
Directors Salaries	166	
Directors NI Contributions and other taxes	87	
Telephone and Postage	40	
Office Services (Computing)	197	
Bank Charges	9	
Sundry	31	
Legal and Professional	15	
	<u>545</u>	<u>1,956</u>
<u>OPERATING PROFIT</u>		<u>(10)</u>
Bank Interest Received	Nil	Nil
<u>Loss or Profit on Ordinary Activities before Taxation</u>		<u>(10)</u>

AL

ALENVILLE LIMITED
COMPANY NO 257 8018

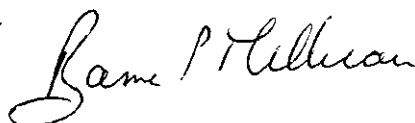
BALANCE SHEET AS AT 31st March 1999

	31/03/99 <u>1999</u>	30/06/98 <u>1998</u>	30/06/97 <u>1997</u>
<u>ASSETS</u>	-	-	-
<u>Current Assets</u>	-	-	-
Cash at Bank and in Hand	£263	£278	£296
 <u>LIABILITIES</u>			
<u>Capital and Reserves</u>			
2 Ordinary Shares of £1 each	£2	£2	£2
Profit and Loss Account	£(15)	£(18)	£(18)
Creditors	£276	£294	£312
	—	—	—
	£263	£278	£296
	—	—	—

The Company recommenced trading throughout the financial year on 1st April 1999.

Approved by the Board of Directors on.... 1st March 2000.....

Signed on their behalf by



Director