

Registered Number 06644767

The Motor Company of G & B Cars Ltd

Abbreviated Accounts

31 July 2010

The Motor Company of G & B Cars Ltd

Registered Number 06644767

Company Information

Registered Office:

Golf Course Lane
Leicester
Leicestershire
LE 3 1UY

Reporting Accountants:

Marcus & Co

Bank House
36-38 Bristol Street
Birmingham
West Midlands
B5 7AA

Bankers:

H.S.B.C
2256 Coventry Road
Sheldon
Birmingham
West Midlands
B26

The Motor Company of G & B Cars Ltd

Registered Number 06644767

Balance Sheet as at 31 July 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	53,718	38,712
		<u>53,718</u>	<u>38,712</u>
Current assets			
Stocks		71,522	67,340
Debtors		34,662	8,689
Cash at bank and in hand		48	7,624
Total current assets		<u>106,232</u>	<u>83,653</u>
Creditors: amounts falling due within one year		(67,574)	(189,277)
Net current assets (liabilities)		38,658	(105,624)
Total assets less current liabilities		<u>92,376</u>	<u>(66,912)</u>
Creditors: amounts falling due after more than one year		(164,249)	0
Accruals and deferred income		(12,995)	0
Total net assets (liabilities)		<u>(84,868)</u>	<u>(66,912)</u>
Capital and reserves			
Called up share capital	3	100	2
Profit and loss account		(84,968)	(66,914)
Shareholders funds		<u>(84,868)</u>	<u>(66,912)</u>

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- a. For the year ending 31 July 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 12 October 2010

And signed on their behalf by:

P J GILES, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2010

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings 10% on reducing balance

2 Tangible fixed assets

	Total
	£
Cost	
At 01 August 2009	43,013
Additions	-
At 31 July 2010	<u>62,687</u>
Depreciation	
At 01 August 2009	4,301
Charge for year	-
At 31 July 2010	<u>8,969</u>
Net Book Value	
At 31 July 2010	53,718
At 31 July 2009	<u>38,712</u>

3 Share capital

2010	2009
£	£

Allotted, called up and fully paid:

100 Ordinary Share shares of £1
each

100

2