

# **MARTYN JAGGARD TRAINING LIMITED**

**UNAUDITED ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2007**

**REGISTRATION NUMBER 2386616**

**Wagstaffs  
Chartered Accountants**

THURSDAY



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21/02/2008  
COMPANIES HOUSE

# **MARTYN JAGGARD TRAINING LIMITED**

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# MARTYN JAGGARD TRAINING LIMITED

## ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF MARTYN JAGGARD TRAINING LIMITED

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In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the balance sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 30 September 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Wagstaffs

Chartered Accountants

Richmond House Walkern Road Stevenage Hertfordshire SG1 3QP

12<sup>th</sup> February 2008

# MARTYN JAGGARD TRAINING LIMITED

## BALANCE SHEET

AS AT 30 SEPTEMBER 2007

	Notes	2007		2006	
		£	£	£	£
<b>Current assets</b>					
Debtors		649		626	
Cash at bank and in hand		5		5	
		<u>654</u>		<u>631</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(3,678)</u>		<u>(3,400)</u>	
<b>Net current liabilities</b>			<u>(3,024)</u>		<u>(2,769)</u>
<b>Deficiency of assets</b>			<u>(3,024)</u>		<u>(2,769)</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			<u>(3,124)</u>		<u>(2,869)</u>
<b>Shareholders' funds</b>			<u>(3,024)</u>		<u>(2,769)</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

**MARTYN JAGGARD TRAINING LIMITED**

**ABBREVIATED BALANCE SHEET (CONTINUED)**

**DIRECTORS' STATEMENTS REQUIRED BY SECTION 249B(4)**

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In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 September 2007 and


(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005) relating to small companies

The abbreviated accounts were approved by the Board on 13/02/08 and signed on its behalf by

  
\_\_\_\_\_  
M N Jaggard  
Director

# MARTYN JAGGARD TRAINING LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2007

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### 1. Accounting policies

#### Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### Turnover

Turnover represents the total invoice value, excluding value added tax, trade discounts, and all other taxes of sales made during the year

#### Fixtures, fittings and equipment

- 20% Straight Line

#### Long term contracts

Amounts recoverable on long term contracts, which are included in debtors are stated at the net sales value of the work done after provisions for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments received on account.

#### Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

#### Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions.

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

# MARTYN JAGGARD TRAINING LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2007

### Financial instruments

Financial instruments are classified and accounted for, according to the substance of contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. Fixed assets	Tangible fixed assets	
	£	
Cost		
At 1 October 2006		2,251
At 30 September 2007		<u>2,251</u>
Depreciation		
At 1 October 2006		2,251
At 30 September 2007		<u>2,251</u>
3. Share capital	2007	2006
	£	£
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
4. Transactions with directors		

At the balance sheet date the company owed the directors, M N and B E Jaggard, £2,075 (2006 - £2,062). There are no terms relating to the payment of interest or the repayment of capital.

### 5. Going concern

The directors have agreed their continued financial support of the company for the foreseeable future. Therefore the directors believe the accounts are appropriately prepared on a going concern basis.