

# **MARTYN JAGGARD TRAINING LIMITED**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2002**

**REGISTRATION NUMBER 2386616**



**Wagstaffs**  
**Chartered Accountants and Registered Auditor**

# MARTYN JAGGARD TRAINING LIMITED

## COMPANY INFORMATION

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<b>Directors</b>	M N Jaggard B E Jaggard
<b>Secretary</b>	Mr M N Jaggard
<b>Company number</b>	2386616
<b>Registered office</b>	9 Clifton House Close Clifton Bedfordshire SG17 5EQ
<b>Accountants</b>	Wagstaffs Richmond House Walkern Road Stevenage Hertfordshire SG1 3QP

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# MARTYN JAGGARD TRAINING LIMITED

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# MARTYN JAGGARD TRAINING LIMITED

## DIRECTORS' REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2002

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The directors present their report and the financial statements for the year ended 30 September 2002.

### Principal activity

The principal activity of the company during the year was to provide training and development consultancy services.

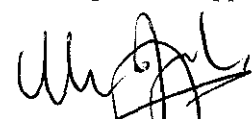
### Directors and their interests

The directors who served during the year and their interests in the company are as stated below:

	Ordinary shares	
	30/09/02	01/10/01
M N Jaggard	100	100
B E Jaggard	-	-

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on ..... and signed on its behalf by

  
Mr M N Jaggard  
Secretary

**MARTYN JAGGARD TRAINING LIMITED**

**ACCOUNTANTS' REPORT ON THE UNAUDITED FINANCIAL STATEMENTS**

**TO THE DIRECTORS OF MARTYN JAGGARD TRAINING LIMITED**

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As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2002 set out on pages 3 to 9 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

**Wagstaffs**

**Richmond House  
Walkern Road  
Stevenage  
Hertfordshire  
SG1 3QP**

**Date:**

# MARTYN JAGGARD TRAINING LIMITED

## PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2002

		2002	2001
	Notes	£	£
Turnover	2	36,809	53,043
Administrative expenses		(37,239)	(43,292)
Operating	3	(430)	9,751
Other interest receivable and similar income		-	3
Loss on ordinary activities before taxation		(430)	9,754
Tax on on ordinary activities	6	28	(818)
Loss on ordinary activities after taxation		(402)	8,936
Dividends		(4,150)	(9,250)
Loss for the year		(4,552)	(314)
Retained profit brought forward		4,459	4,773
Loss carried forward		(93)	4,459

# MARTYN JAGGARD TRAINING LIMITED

## BALANCE SHEET

FOR THE YEAR ENDED 30 SEPTEMBER 2002

		2002		2001	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	7		387		542
<b>Current assets</b>					
Debtors	8	5,354		7,825	
Cash at bank and in hand		5		2,272	
		<u>5,359</u>		<u>10,097</u>	
<b>Creditors: amounts falling due within one year</b>	9	<u>(5,739)</u>		<u>(6,080)</u>	
<b>Net current (liabilities)/assets</b>			<u>(380)</u>		<u>4,017</u>
<b>Net assets</b>			<u>7</u>		<u>4,559</u>
<b>Capital and reserves</b>					
Called up share capital	10		100		100
Profit and loss account			<u>(93)</u>		<u>4,459</u>
<b>Shareholders' funds</b>			<u>7</u>		<u>4,559</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

**MARTYN JAGGARD TRAINING LIMITED**

**BALANCE SHEET (CONTINUED)**

**DIRECTORS' STATEMENTS REQUIRED BY SECTION 249B(4)**

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In approving these financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 September 2002 and

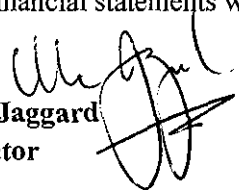
(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on ..... and signed on its behalf by

  
**M N Jaggard**  
**Director**



# MARTYN JAGGARD TRAINING LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2002

### 1. Accounting policies

#### Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

#### Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings  
and equipment - 20% Straight Line

#### Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

#### Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

### 2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

### 3. Operating

	2002	2001
	£	£
Operating is stated after charging:		
Depreciation and other amounts written off tangible assets	263	242
Loss on disposal of tangible fixed assets	-	1,248

# MARTYN JAGGARD TRAINING LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2002

### 4. Directors' emoluments

There were no employees during the year apart from the directors.

	2002	2001
	£	£
Remuneration and other benefits	<u>28,918</u>	<u>28,750</u>
Number of directors to whom retirement benefits are accruing under a money purchase scheme	-	-

### 5. Pension costs

The company operates a defined contribution pension scheme in respect of the directors. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and amounted to £4,918 (2001 - £4,750).

### 6. Tax on ordinary activities

Analysis of charge in period	2002	2001
	£	£
UK corporation tax	<u>(28)</u>	<u>818</u>
Tax on profit on ordinary activities	<u>(28)</u>	<u>818</u>

# MARTYN JAGGARD TRAINING LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2002

7. Tangible fixed assets	Fixtures, fittings and equipment £	Total £
<b>Cost</b>		
At 1 October 2001	2,144	2,144
Additions	108	108
At 30 September 2002	<u>2,252</u>	<u>2,252</u>
<b>Depreciation</b>		
At 1 October 2001	1,602	1,602
Charge for the year	263	263
At 30 September 2002	<u>1,865</u>	<u>1,865</u>
<b>Net book values</b>		
At 30 September 2002	<u>387</u>	<u>387</u>
At 30 September 2001	<u>542</u>	<u>542</u>
8. Debtors	2002 £	2001 £
Trade debtors	5,326	7,825
Other debtors	28	-
	<u>5,354</u>	<u>7,825</u>
9. Creditors: amounts falling due within one year	2002 £	2001 £
Bank overdraft	1,737	-
Trade creditors	171	145
Corporation tax	-	818
Other taxes and social security costs	900	1,075
Directors' accounts	626	626
Other creditors	1,465	2,576
Accruals and deferred income	840	840
	<u>5,739</u>	<u>6,080</u>

**MARTYN JAGGARD TRAINING LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2002**

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<b>10. Share capital</b>	<b>2002</b>	<b>2001</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
1,000 Ordinary shares of 1 each	<u><b>1,000</b></u>	<u><b>1,000</b></u>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of 1 each	<u><b>100</b></u>	<u><b>100</b></u>