

Report of the Directors and
Financial Statements for the Year Ended 30 September 2016
for
Alexanders Associates (Scotland) Ltd.

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for the Year Ended 30 September 2016

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DIRECTORS:

H M Kujawa
J Sharp

SECRETARY:

H M Kujawa

REGISTERED OFFICE:

Alexanders House
36-40 Cowane Street
Stirling
Central
FK8 1JR

REGISTERED NUMBER:

SC147298 (Scotland)

ACCOUNTANTS:

Peter Deans Chartered Accountants
42 Stirling Street
Denny
Stirlingshire
FK6 6DJ

BANKERS:

Clydesdale Bank
56 Murray Place
Stirling
FK8 2BX

Alexanders Associates (Scotland) Ltd. (Registered number: SC147298)

Report of the Directors
for the Year Ended 30 September 2016

The directors present their report with the financial statements of the company for the year ended 30 September 2016.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the provision of financial services.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 October 2015 to the date of this report.

H M Kujawa
J Sharp

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

H M Kujawa - Secretary

7 June 2017

Abridged Balance Sheet

30 September 2016

	Notes	30.9.16 £	£	30.9.15 £	£
FIXED ASSETS					
Tangible assets	4		1,036,409		1,063,036
CURRENT ASSETS					
Debtors		50,207		2,735	
Investments		30,031		29,913	
Cash at bank		<u>245,074</u>		<u>260,590</u>	
		325,312		293,238	
CREDITORS					
Amounts falling due within one year		<u>68,988</u>		<u>67,027</u>	
NET CURRENT ASSETS			<u>256,324</u>		<u>226,211</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,292,733		1,289,247
CREDITORS					
Amounts falling due after more than one year	5		<u>752,612</u>		<u>767,287</u>
NET ASSETS			<u>540,121</u>		<u>521,960</u>
CAPITAL AND RESERVES					
Called up share capital			15,100		15,100
Revaluation reserve	7		80,633		80,633
Retained earnings			<u>444,388</u>		<u>426,227</u>
SHAREHOLDERS' FUNDS			<u>540,121</u>		<u>521,960</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30 September 2016 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 7 June 2017 and were signed on its behalf by:

H M Kujawa - Director

J Sharp - Director

Notes to the Financial Statements
for the Year Ended 30 September 2016

1. **STATUTORY INFORMATION**

Alexanders Associates (Scotland) Ltd. is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 25% on reducing balance and 10% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5.

4. **TANGIBLE FIXED ASSETS**

COST OR VALUATION

At 1 October 2015	Totals £ 1,348,590
Additions	703
At 30 September 2016	<u>1,349,293</u>

DEPRECIATION

At 1 October 2015	285,554
Charge for year	27,330
At 30 September 2016	<u>312,884</u>

NET BOOK VALUE

At 30 September 2016	<u>1,036,409</u>
At 30 September 2015	<u>1,063,036</u>

Cost or valuation at 30 September 2016 is represented by:

	Totals £
Valuation in 2003	35,634
Cost	<u>1,313,659</u> <u>1,349,293</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2016

4. **TANGIBLE FIXED ASSETS - continued**

The property was revalued by DM Hall, Chartered Surveyors, on 22 August 2002.

5. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.9.16	30.9.15
	£	£
Bank loans	<u>752,612</u>	<u>767,287</u>

6. **SECURED DEBTS**

The following secured debts are included within creditors:

	30.9.16	30.9.15
	£	£
Bank loans	<u>766,329</u>	<u>780,306</u>

The bank loans are secured by a standard security over the properties to which they relate.

7. **RESERVES**

At 1 October 2015
and 30 September 2016

Revaluation
reserve
£
80,633

8. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 September 2016 and 30 September 2015:

	30.9.16	30.9.15
	£	£
H M Kujawa		
Balance outstanding at start of year	-	-
Amounts advanced	50,000	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>50,000</u>	<u>-</u>

9. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £137,600 (2015 - £157,600) were paid to the directors .

10. **ULTIMATE CONTROLLING PARTY**

The directors are the only shareholders and consider themselves to be the ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.