

ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 1998
FOR
ALEXANDERS ASSOCIATES (SCOTLAND) LTD

GILCHRIST & COMPANY



ALEXANDERS ASSOCIATES (SCOTLAND) LTD

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FOR THE YEAR ENDED 30 SEPTEMBER 1998

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ALEXANDERS ASSOCIATES (SCOTLAND) LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 1998

DIRECTORS: H Kujawa Jnr
J McAllister

SECRETARY: J McAllister

REGISTERED OFFICE: 13 Bath Street
Glasgow

REGISTERED NUMBER: 147298 (Scotland)

ACCOUNTANTS: Gilchrist & Company
Chartered Accountants
186 Bath Street
Glasgow
G2 4HG

ALEXANDERS ASSOCIATES (SCOTLAND) LTD**ABBREVIATED BALANCE SHEET****30 SEPTEMBER 1998**

	Notes	1998		1997	
		£	£	£	£
FIXED ASSETS:					
Tangible assets	2		115,628		126,521
CURRENT ASSETS:					
Debtors		13,399		3,836	
Cash at bank and in hand		1,362		7,245	
		14,761		11,081	
CREDITORS: Amounts falling due within one year	3	83,660		35,085	
NET CURRENT LIABILITIES:			(68,899)		(24,004)
TOTAL ASSETS LESS CURRENT LIABILITIES:			46,729		102,517
CREDITORS: Amounts falling due after more than one year	3		95,864		97,608
			£(49,135)		£4,909
CAPITAL AND RESERVES:					
Called up share capital	4		100		100
Revaluation reserve			45,000		45,000
Profit and loss account			(94,235)		(40,191)
Shareholders' funds			£(49,135)		£4,909

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 30 September 1998.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

ALEXANDERS ASSOCIATES (SCOTLAND) LTD

ABBREVIATED BALANCE SHEET

30 SEPTEMBER 1998

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



H Kujawa Jnr - DIRECTOR



J McAllister - DIRECTOR

Approved by the Board on 21 July 1999

ALEXANDERS ASSOCIATES (SCOTLAND) LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 1998

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Buildings	- 2% on cost
Improvements to property	- 10% on cost
Motor vehicles	- 25% on reducing balance
Equipment	- 25% on reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 October 1997	140,133
Additions	1,782
Disposals	(2,730)
	<hr/>
At 30 September 1998	139,185
	<hr/>
DEPRECIATION:	
At 1 October 1997	13,612
Charge for year	10,628
Revaluation adjustment	(683)
	<hr/>
At 30 September 1998	23,557
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NET BOOK VALUE:	
At 30 September 1998	115,628
	<hr/>
At 30 September 1997	126,521
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ALEXANDERS ASSOCIATES (SCOTLAND) LTD**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 1998****3. CREDITORS**

Creditors include the following debts falling due in more than five years:

	1998 £	1997 £
Repayable by instalments		
Bank loans	<u>23,500</u>	<u>29,500</u>

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	1998 £	1997 £
1,000	Ordinary	1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:


Number:	Class:	Nominal value:	1998 £	1997 £
100	Ordinary	1	<u>100</u>	<u>100</u>

ALEXANDERS ASSOCIATES (SCOTLAND) LTD

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
ALEXANDERS ASSOCIATES (SCOTLAND) LTD

The following reproduces the text of the report prepared for the directors in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 September 1998 set out on pages three to nine and you consider that the company is exempt from an audit in accordance with section 249A of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Gilchrist & Company
Chartered Accountants
186 Bath Street
Glasgow
G2 4HG

Dated: 21 July 1999

This page does not form part of the statutory financial statements