

**ALIEN TRAX LIMITED**

**Co . No . 3268511**

**FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED**

**31 December 1999**



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**ALIEN TRAX LIMITED**

**Report of the Directors**

The Directors submit their Report and Accounts of the Company for the year to 31 December 1999.

**Results**

The Profit for the year, before Taxation, was £519. Allowing for Capital Allowances, no charge to taxation is envisaged. The Directors do not recommend the payment of any Dividends.

**Directors and their Interests**

The Directors of the Company and their interests in its shares remained unchanged as follows :

**31 Dec 1999 / 98**

P Curtis	50 shares
B Hatamian	50 shares

**Principal Activities**

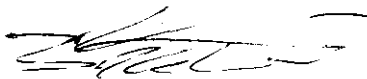
The Company is in the business of producing and distributing tapes, records and CDs

**Directors Responsibilities**

The Directors are required by UK Company Law to prepare financial statements for each financial year which give a true and fair view of the state of the company as at the end of the financial year and of the profit and loss and total recognised gains or losses of the Company for that period. The Directors confirm their responsibility to ensure that appropriate accounting policies have been used and applied consistently and reasonable and prudent judgements and estimates have been made in the preparation of the financial statements for the year ended on the 31st December 1999.

The Directors also confirm their responsibility to prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Company will continue in business. The Directors are responsible for maintaining adequate accounting records for safeguarding the Assets of the Company and for taking reasonable steps to prevent and detect fraud and other irregularities.

**BY ORDER OF THE BOARD**



B Hatamian  
Director  
26 June 2000

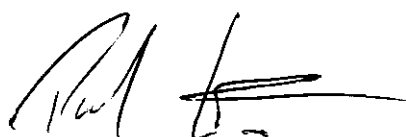
30 Ferry Road  
London SW13 9PR

**ALIEN TRAX LIMITED**  
**BALANCE SHEET as at 31 DECEMBER 1999**

	<u>1998</u>	<u>1999</u>
	<u>£</u>	<u>£</u>
<b><u>FIXED ASSETS</u></b>	<b>2390</b>	<b>2730</b>
<b><u>CURRENT ASSETS</u></b>		
Stock	=	1000
Debtors	4730	=
Cash at Bank / in Hand	1248	2436
	-----	-----
	5978	3436
	-----	-----
<b><u>CURRENT LIABILITIES</u></b> <b><u>( due within one year )</u></b>		
Creditors	4975	2320
Taxation	66	=
	-----	-----
	5041	2320
	-----	-----
<b>Net Current Assets</b>	<b>937</b>	<b>1116</b>
	-----	-----
<b>NET ASSETS</b>	<b>3327</b>	<b>3846</b>
	=====	=====
<b><u>REPRESENTED BY :</u></b>		
<b><u>Share Capital</u></b>		
<b>Authorised : 10000 Ordinary Shares of £1 each</b>	<u>10000</u>	<u>10000</u>
<b><u>Issued &amp; Fully Paid :</u></b>		
100 Ordinary Shares of £1 each	100	100
<b><u>Profit &amp; Loss Account</u></b>	896	1415
<b><u>Directors Loan Account</u></b>	2331	2331
	-----	-----
	<b>3327</b>	<b>3846</b>
	=====	=====

The Directors rely on the exemptions available to the Company under Part III Schedule 8 and under Sec 249A (1) and of the Companies Act 1985 to submit abbreviated unaudited Accounts on the grounds that the Company qualifies as a small company. They also confirm that no notice has been received from any member under Sec 249B (2). The Directors confirm their responsibilities under Sec 221 and of preparing accounts which give a true and fair view of the state of the company 's affairs and of its profit or loss for the financial period within the requirements of the Act so far as applicable to the company. The accounts were approved by the Board on the 26th. June 2000 and signed by

P Curtis



( Director )

**ALIEN TRAX LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**Period Ended 31 December 1999**

	<u>1998</u>	<u>1999</u>
	<u>£</u>	<u>£</u>
<b><u>TURNOVER</u></b>	<b>16909</b> =====	<b>24752</b> =====
<b><u>PROFIT / LOSS before Taxation</u></b>	<b>1035</b>	<b>519</b>
After deducting :		
Directors Remuneration	2500 =====	1000 =====
<b>Taxation</b>	<b>66</b> -----	<b>=</b> -----
<b>Profits / Loss after Tax</b>	<b>969</b>	<b>519</b>
Profit / Loss brought forward	73 -----	896 -----
<b>Profit / Loss carried forward</b>	<b>896</b> =====	<b>1415</b> =====

## ALIEN TRAX LIMITED

### NOTES to the ACCOUNTS as at 31 December 1999

#### **1. Accounting Policies / Convention**

The Accounts are prepared under the Historical cost convention.

Turnover represents net invoiced sales of goods and services excluding Value Added Tax .

#### **2. Directors' Emoluments**

For services as Executive	£1000
	=====

<b>3. Fixed Assets - Cost</b>	<b>£2390</b>
<b>Additions during Year</b>	<b>340</b>
	-----
	<b>2730</b>
	=====

#### **4. Capital Commitments and Contingent Liabilities**

There were no outstanding Capital Commitments or Contingent Liabilities.