# ALIWAVES LTD UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2018

### ALIWAVES LTD UNAUDITED ACCOUNTS CONTENTS

	Page
Company information	3
Statement of financial position	4
Notes to the accounts	<u>5</u>

# ALIWAVES LTD COMPANY INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2018

**Director** M P Drake

Secretary M P Drake

Company Number 04625192 (England and Wales)

Registered Office 31 Barnfield Close

Colne Lancashire BB8 0QB United Kingdom

Accountants Red Rose Accountancy Services Ltd

31 Barnfield Close

Colne Lancashire BB8 0QB

## ALIWAVES LTD STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2018

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	<u>4</u>	158,604	160,037
Current assets			
Cash at bank and in hand		468	762
Creditors: amounts falling due within one year	<u>5</u>	(44,766)	(37,561)
Net current liabilities		(44,298)	(36,799)
Total assets less current liabilities		114,306	123,238
Creditors: amounts falling due after more than one year	<u>6</u>	(30,283)	(43,555)
Net assets	_	84,023	79,683
Capital and reserves	_		
Called up share capital		100	100
Profit and loss account	_	83,923	79,583
Shareholders' funds		84,023	79,683

For the year ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 5 April 2019.

M P Drake Director

Company Registration No. 04625192

## ALIWAVES LTD NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2018

#### 1 Statutory information

Aliwaves Ltd is a private company, limited by shares, registered in England and Wales, registration number 04625192. The registered office is 31 Barnfield Close, Colne, Lancashire, BB8 0QB, United Kingdom.

#### 2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

#### 3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

#### Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

#### Presentation currency

The accounts are presented in £ sterling.

#### Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings

25% on a reducing balance basis

#### Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

4	Tangible fixed assets	Land & buildings	Plant & machinery	Fixtures & fittings	Total
		£	£	£	£
	Cost or valuation	At cost	At cost	At cost	
	At 1 January 2018	158,604	456	6,023	165,083
	Additions	-	-	170	170
	At 31 December 2018	158,604	456	6,193	165,253
	Depreciation		<u> </u>		
	At 1 January 2018	-	456	4,590	5,046
	Charge for the year	-	-	1,603	1,603
	At 31 December 2018	-	456	6,193	6,649
	Net book value				
	At 31 December 2018	158,604	-	-	158,604
	At 31 December 2017	158,604	<del>-</del>	1,433	160,037

# ALIWAVES LTD NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2018

5	Creditors: amounts falling due within one year	2018	2017
		£	£
	Obligations under finance leases and hire purchase contracts	11,500	10,500
	Trade creditors	575	600
	Taxes and social security	1,354	2,199
	Loans from directors	31,337	24,262
		44,766	37,561
6	Creditors: amounts falling due after more than one year	2018	2017
		£	£
	Bank loans	30,283	43,555

#### 7 Average number of employees

During the year the average number of employees was 2 (2017: 3).

