

Unaudited Financial Statements for the Year Ended 31 December 2016

for

Aliwaves Limited

Contents of the Financial Statements
for the Year Ended 31 December 2016

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Aliwaves Limited

Company Information
for the Year Ended 31 December 2016

DIRECTOR: Mrs A Drake

SECRETARY: M P Drake

REGISTERED OFFICE: 31 Barnfield Close
Colne
Lancashire
BB8 0QB

REGISTERED NUMBER: 04625192 (England and Wales)

ACCOUNTANTS: Red Rose Accountancy Services Ltd
31 Barnfield Close
Colne
Lancashire
BB8 0QB

Balance Sheet
31 December 2016

	Notes	31.12.16 £	£	31.12.15 £	£
FIXED ASSETS					
Tangible assets	4		160,345		160,088
CURRENT ASSETS					
Cash at bank		2,454		1,122	
CREDITORS					
Amounts falling due within one year	5	<u>36,739</u>		<u>34,508</u>	
NET CURRENT LIABILITIES			<u>(34,285)</u>		<u>(33,386)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			126,060		126,702
CREDITORS					
Amounts falling due after more than one year	6		<u>54,473</u>		<u>64,747</u>
NET ASSETS			<u>71,587</u>		<u>61,955</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>71,487</u>		<u>61,855</u>
			<u>71,587</u>		<u>61,955</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Aliwaves Limited (Registered number: 04625192)

Balance Sheet - continued
31 December 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 15 September 2017 and were signed by:

Mrs A Drake - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 December 2016

1. STATUTORY INFORMATION

Aliwaves Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 10% on reducing balance and at variable rates on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2015 - 2) .

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 January 2016	158,604	5,914	164,518
Additions	-	565	565
At 31 December 2016	<u>158,604</u>	<u>6,479</u>	<u>165,083</u>
DEPRECIATION			
At 1 January 2016	-	4,430	4,430
Charge for year	-	308	308
At 31 December 2016	<u>-</u>	<u>4,738</u>	<u>4,738</u>
NET BOOK VALUE			
At 31 December 2016	<u>158,604</u>	<u>1,741</u>	<u>160,345</u>
At 31 December 2015	<u>158,604</u>	<u>1,484</u>	<u>160,088</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.16 £	31.12.15 £
Bank loans and overdrafts	10,399	10,044
Trade creditors	579	569
Corporation tax	2,428	2,318
Social security and other taxes	112	-
Other creditors	18,041	16,397
Directors' current accounts	<u>5,180</u>	<u>5,180</u>
	<u>36,739</u>	<u>34,508</u>

6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.16 £	31.12.15 £
Bank loans - 1-2 years	10,754	10,399
Bank loans - 2-5 years	<u>43,719</u>	<u>54,348</u>
	<u>54,473</u>	<u>64,747</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.