

ALIWAVES LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
for the year ended
31st December 2011

Company Registration Number 4625192



MITCHELL CHARLESWORTH
Chartered Accountants

ALIWAVES LIMITED

Abbreviated Accounts

Year ended 31st December 2011

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Mitchell Charlesworth

Chartered Accountants
24 Nicholas Street Chester

ALIWAVES LIMITED

Report to the Director on the Preparation of the Unaudited Statutory Financial Statements of Aliwaves Limited

Year ended 31st December 2011

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Aliwaves Limited for the year ended 31st December 2011 as set out on pages 2 to 5 from the company's accounting records and from information and explanations you have given us

As a practising member firm of The Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/membershandbook

This report is made solely to the director of Aliwaves Limited, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Aliwaves Limited and state those matters that we have agreed to state to her, as a body, in this report in accordance with the requirements of AAF 2/10 as detailed at www.icaew.com/compilation.

To the fullest extent possible permitted by law, we do not accept or assume responsibility to anyone other than Aliwaves Limited and its director for our work or for this report

It is your duty to ensure that Aliwaves Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Aliwaves Limited. You consider that Aliwaves Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the abbreviated accounts of Aliwaves Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts



MITCHELL CHARLESWORTH
Chartered Accountants

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CH1 2AU

13/6/12

ALIWAVES LIMITED

Abbreviated Balance Sheet

31st December 2011

| | Note | 2011 £ | 2010 £ |
|--|----------|----------------|----------------|
| Fixed assets | 2 | | |
| Tangible assets | | 161,129 | 161,441 |
| Current assets | | | |
| Cash at bank and in hand | | 2,683 | 4,718 |
| Creditors: Amounts falling due within one year | | <u>10,988</u> | <u>11,822</u> |
| Net current liabilities | | <u>(8,305)</u> | <u>(7,104)</u> |
| Total assets less current liabilities | | 152,824 | 154,337 |
| Creditors: Amounts falling due after more than one year | 3 | <u>112,074</u> | <u>117,857</u> |
| | | <u>40,750</u> | <u>36,480</u> |
| Capital and reserves | | | |
| Called-up equity share capital | 5 | 100 | 100 |
| Profit and loss account | | <u>40,650</u> | <u>36,380</u> |
| Shareholders' funds | | <u>40,750</u> | <u>36,480</u> |

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges her responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

The Balance sheet continues on the following page.

The notes on pages 4 to 5 form part of these abbreviated accounts.

ALIWAVES LIMITED

Abbreviated Balance Sheet *(continued)*

31st December 2011

These abbreviated accounts were approved and signed by the director and authorised for issue on
12/06/12



Mrs A Drake

Company Registration Number 4625192

The notes on pages 4 to 5 form part of these abbreviated accounts.

ALIWAVES LIMITED

Notes to the Abbreviated Accounts

Year ended 31st December 2011

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

| | |
|---------------------|------------------------|
| Computer Equipment | - 40% reducing balance |
| Fixtures & Fittings | - 10% reducing balance |

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. Fixed assets

| | Tangible Assets £ |
|---|----------------------------------|
| Cost | |
| At 1st January 2011 and 31st December 2011 | <u>164,518</u> |
| Depreciation | |
| At 1st January 2011 | 3,077 |
| Charge for year | <u>312</u> |
| At 31st December 2011 | <u>3,389</u> |
| Net book value | |
| At 31st December 2011 | <u>161,129</u> |
| At 31st December 2010 | <u>161,441</u> |

ALIWAVES LIMITED

Notes to the Abbreviated Accounts

Year ended 31st December 2011

2. Fixed assets *(continued)*

The director believes that freehold property is well maintained and is therefore not depreciated

3. Creditors: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

| | 2011 | 2010 |
|---------------------------|---------------|---------------|
| | £ | £ |
| Bank loans and overdrafts | <u>86,674</u> | <u>91,857</u> |

Included within creditors falling due after more than one year is an amount of £60,759 (2010 - £68,279) in respect of liabilities which fall due for payment after more than five years from the balance sheet date

4. Related party transactions

The company was under the control of Mrs A Drake throughout the current and previous period Mrs A Drake is the managing director and majority shareholder

During the year the company incurred a £4,000 (2010 - £3,000) management charge from Livingwoods of Chester Limited Livingwoods of Chester Limited is a company in which Mr M Drake is the managing director and both Mr M Drake and Mrs A Drake are shareholders

At the year the company owed £7,013 to Livingwoods of Chester Limited.

5. Share capital

Authorised share capital:

| | 2011 | 2010 |
|--------------------------------|------------|------------|
| | £ | £ |
| 100 Ordinary shares of £1 each | <u>100</u> | <u>100</u> |

Allotted, called up and fully paid:

| | 2011 | | 2010 | |
|--------------------------------|------------|------------|------------|------------|
| | No | £ | No | £ |
| 100 Ordinary shares of £1 each | <u>100</u> | <u>100</u> | <u>100</u> | <u>100</u> |